

Letter of Engagement

This Letter of Engagement (“Letter”) confirms the understanding and agreement between the **City of Vicksburg, Mississippi** (“City”) and **Utility Management Corporation** (“UMC”) regarding a special project focused on a comprehensive natural gas rate study.

Purpose of Engagement

The City of Vicksburg hereby engages Utility Management Corporation to conduct a natural gas rate study for the City’s municipal gas system. The purpose of this study is to evaluate current rates, costs, and system performance and to provide professional recommendations to ensure rates are fair, financially sustainable, and supportive of the long-term operation and maintenance of the gas utility.

Scope of Services

Utility Management Corporation will provide professional consulting services that may include, but are not limited to:

- Review and analysis of current natural gas rates and rate structures
- Evaluation of gas supply costs, operating expenses, and capital requirements
- Assessment of system maintenance needs and infrastructure investment considerations
- Development of rate adjustment scenarios and recommendations
- Preparation of a written rate study report and presentation of findings to City staff and/or governing officials

Any services outside this scope will be addressed through mutual written agreement.

Responsibilities of the City

The City of Vicksburg agrees to provide UMC with access to relevant financial data, operational records, gas supply information, and other materials necessary to complete the rate study in a timely and accurate manner. The City will designate a primary point of contact to coordinate information requests and project communications.

Billing Terms

UMC will provide services at an hourly rate of \$150, not to exceed 12 hours and \$1,800 for one month, unless mutually agreed upon between UMC and the City.

Project Schedule

The project will begin upon execution of this Letter and proceed according to a mutually agreed-upon schedule. UMC will work diligently to complete the study within a reasonable timeframe based on data availability and project complexity.

Professional Standards

Utility Management Corporation will perform all services in accordance with generally accepted utility management and consulting practices and will exercise reasonable care and professional judgment throughout the engagement.

Acceptance of Engagement

This Letter represents the understanding of both parties regarding this engagement. Acceptance of the terms outlined herein may be acknowledged by signature below.

We appreciate the opportunity to assist the City of Vicksburg with this important project and look forward to working collaboratively to support the City's natural gas system and its customers.

Sincerely,

Utility Management Corporation



Authorized Representative

Date: 2/6/2026

Accepted and Agreed to:

City of Vicksburg, Mississippi

Authorized Representative

Date: 02/10/2026