MAGNOLIA LODGING, LLC

102 Lakewood Hills Vicksburg, MS 39183 Phone: 601-529-0068

July 8, 2025

Deborah Nickson Office of City Clerk of Vicksburg 1401 Walnut Street Vicksburg, MS 39180 Via Email

RE: PROPOSAL WAIVER OF PERMIT/UTILITY FEES - New Construction Fairfield & TownPlace Suites Hotel, 4105 Clay Street, Vicksburg, 39180

Dear City Clerk,

I am writing on behalf of our new construction by Magnolia Lodging, LLC for the new Fairfield & TownPlace Suites Hotel (Marriott branded hotel) to be located at 4105 Clay Street. Pursant to City Ordinance Chapter 6, Article I, Section 6-8 "Waiver of Fees" (permit fees) Chapter 23, Article I, Section 23-9 "Waiver of Fees" (utility tap fees) and requesting a waiver for permit and utility tap fees for the construction. The new Hotel costs of construction is going to be approximately \$14,000,000.00 and will bring 25-35 full time employees as well as drawing in hotel guests/tourist that will lead to additional revenue for the City for sales tax in the future. Additionally, the location of this construction is on the old Cannon car lot that has sat vacant for a good many years and will add to the overall beauty of East Clay Street.

We are currently finishing up on plans and all work has been approved by MDOT and the City of Vicksburg. We are requesting that the City waive the building permit and utility fees in favor of Magnolia Lodging, LLC for this project. The project is slated to start construction August 1, 2025 and will last approximately 18 months dependent upon weather. If you would like more information regarding the project, please feel free to contact me.

We requesting that this proposal be added to the next meeting of Mayor and Alderman.

Sincerely,

Paresh "Peter" Manusukha

Member of Magnolia Lodging, LLC

Cc: Office of Community Development

Lee Thames, Esq, Attorney for the City of Vicksburg