



Airport Business Solutions

"Valuation and Consulting Services to the Aviation Industry"

131 Hollybrook Drive, Flat Rock, North Carolina 28731-8593

Phone (813) 317-3170 www.airportbusiness.net

January 16, 2026

Mayor Willis Thompson
and the Vicksburg Board of Alderman
1401 Walnut Street
Vicksburg, Mississippi 39180

RE: Proposal for Appraisal Review
Vicksburg Municipal Airport
Vicksburg, Mississippi

Dear Mayor Thompson:

Per your request, **Airport Business Solutions (ABS)** appreciates the opportunity to submit this proposal for an appraisal review of the pending Market Value appraisal of the Vicksburg Municipal Airport development in conjunction with a prospective closure of the airfield. As such, it is understood that the appraisal will assess the airport property under its highest and best use without obligation to the airport utilization. The appraisal review is to be in conformance with FAA guidelines in conjunction with a prospective sale of the Airport property.

Based upon the scope of the assignment, our fee for this assignment would be \$9,500, inclusive of travel and project-related expenses associated with a single site visit. Upon completion, an electronic PDF version of the review document will be submitted. Payment of the invoice would be due within 30 days of submission.

We appreciate the opportunity to submit our proposal. If you should have questions regarding this proposal, please do not hesitate to contact me.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Michael A. Hodges, MAI".

Michael A. Hodges, MAI
President/CEO
Airport Business Solutions

"Solutions as Unique as the Problems . . ."