

**RESOLUTION SETTING THE PURCHASED GAS ADJUSTMENT
FOR NATURAL GAS SALES**

WHEREAS, the cost of providing natural gas for use by the customers of the City of Vicksburg natural gas system varies by a large margin on a monthly basis; and

WHEREAS, the Board of Mayor and Aldermen of the City of Vicksburg, Mississippi, established a mechanism, a purchased gas adjustment, to adjust the price for the sale of natural gas based on the volatility of the market and the changes in purchase, transportation and storage costs of natural gas; and

WHEREAS, Chapter 23, Section 23-22(9) of the Code of Ordinances sets forth the authority for the Board to set the “Purchase Gas Adjustment” (PGA) as the Board deems necessary in its discretion; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Vicksburg, that the Purchased Gas Adjustment (PGA) beginning with the billing cycle on October 2, 2024, is reduced from the PGA credit of .35 per 1000 cubic feet of natural gas consumed to zero.

BE IT FURTHER RESOLVED that the Vicksburg Water & Gas Administration is hereby directed to bill each natural gas customer the established rate with the purchased gas adjustment.

THIS, THE 7th day of October 2024.

George Flaggs, Jr., Mayor

Thomas J. Mayfield, Alderman

Alex J. Monsour, Alderman