

RESOLUTION DECLARING THE INTENTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF VICKSBURG, MISSISSIPPI (THE “GOVERNING BODY”) TO RECEIVE SUITABLE PROPOSALS FOR THE LEASE PURCHASE OF EQUIPMENT FOR THE CITY IN THE MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED \$317,900.00; AND OTHER RELATED MATTERS

WHEREAS, the Board of Mayor and Aldermen of the City of Vicksburg, Mississippi (hereinafter “Board”) hereby finds, determines, adjudicates and declares as follows:

1. The City of Vicksburg (hereinafter “City”) is authorized pursuant to Mississippi Code Annotated Sections 21-17-, 31-7-3 and 31-8-11 to lease purchase equipment needed for the City.
2. It is necessary and in the public interest to publish notice of the lease purchasing of a street sweeper with the total principal of the lease purchases not to exceed \$317,900.00, see Equipment Invoice from Ingram Equipment Company attached as A.
3. The Board expects that it will incur expenditures prior to the issuance of the Lease Purchase, which it intends to reimburse with the proceeds of the Lease Purchase upon the issuance thereof. This declaration of official intent to reimburse expenditures made prior to the issuance of the Lease Purchase in anticipation of the issuance of the Lease Purchase is made pursuant to Department of Treasury Regulations Section 1.150-2. The Project for which such expenditures are made is the same as described hereinabove. The maximum principal amount of debt expected to be issued for the Project is the amount hereinabove set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF VICKSBURG, MISSISSIPPI, AS FOLLOWS:

SECTION 1. The Governing Body hereby declares its intention to receive suitable proposals for the lease purchase of a Street Sweeper for the City in the maximum principal amount not to exceed \$317,900.00.

SECTION 2: The Finance Director is hereby authorized to solicit the lease purchase of the Street Sweeper.

SECTION 3: There shall be appropriated out of any available funds of the City, a sufficient sum to make ample provision for the payment of said principal and interest according to the terms of said lease purchasing agreement(s).

SECTION 4. The City hereby covenants that it will not make use of the proceeds of the Lease Purchase or do or suffer any other action that would cause: (i) the Lease Purchase to be “arbitrage bonds” as such terms is defined in Section 148(a) of the Internal Revenue Code of 1986, as amended (“Code”), and the regulations promulgated thereunder; (ii) the interest on the Lease Purchase to be included in the gross income of the Registered Owners thereof for federal income

taxation purposes; or (iii) the interest on the Lease Purchase to be treated as an item of tax preference under Section 57(a)(5) of the Code.

SECTION 5. The City represents as follows:

- (a) The City shall timely file such information report or reports as may be required by Section 148 (f) and 149 of the Code;
- (b) The City shall take no action that would cause the Lease Purchase to be “federally guaranteed” within the meaning of Section 149(b) of the Code;
- (c) The City shall take all necessary action to have the Lease Purchase registered within the meaning of Section 149(a) of the Code; and
- (d) The City will not employ any device or abusive transaction with respect to the investment of the proceeds of the Lease Purchase.

SECTION 6. In accordance with Section 148(f)(4)(D) of the Code, the City represents that: (i) it is a governmental unit of the State of Mississippi and is empowered to exercised general taxing powers; (ii) the Lease Purchase is not “private activity bonds” as defined in Section 141 of the Code; (iii) ninety-five percent 95% or more of the net proceeds of the Lease Purchase are to be used for local governmental activities of the City; and (iv) the aggregate face amount of the tax-exempt obligations (other than private activity bonds as defined in Section 141 of the Code and certain current refunding bonds described in Section 148 (f)(4)(D) of the Code) issued by the City during calendar year 2026 is not expected to exceed \$5,000,000.

SECTION 7. In the event that the aggregate principal amount of the tax-exempt obligations (other than private activity bonds as defined in Section 141 of the Code and certain current refunding bonds described in Section 148 (f)(4)(D) of the Code) issued by the City, or on behalf of the City, during calendar year 2026 exceeds \$5,000,000, or if the City otherwise fails to meet the Small Issuer Exception, the City hereby covenants that it shall make, or cause to be made, the rebate payments required by Section 148 (f) of the Code in the manner described in Regulation of Sections 1.148-1 through 1.148-11, as such regulations and statutory provisions may be modified insofar as they apply to the Lease Purchase.

SECTION 8. The City hereby designates the Lease Purchase of the Street Sweeper as “qualified tax-exempt obligations” as defined in and for the purpose of Section 265 (b)(3) of the Code. For purposes of this designation, the City hereby represents that:

- (a) The City reasonably anticipates that the amount of tax-exempt obligations to be issued by it during the period from January 1, 2026 to December 31, 2026 and the amount of obligations designated as “qualified tax-exempt obligations” by it, will not exceed \$10,000,000 when added to the aggregate principal amount of the Lease Purchase; and

(b) For purposes of this Section 13, the following obligations are not taken into account in determining the aggregate principal amount of tax-exempt obligations issued by the City: (i) a private activity bond as defined in Section 141 of the Code (other than a qualified 501(c)(3) bond, as defined in Section 145 of the Code); and (ii) any obligation issued to refund any other tax-exempt obligation (other than to advance refund within the meaning of Section 149 (d)(5) of the Code) as provided in Section 265 (b)(3)(c) of the Code.

SECTION 9. The interest on the Lease Purchase is exempt from Federal income taxes under existing laws, regulations, rulings and judicial decisions with such exceptions as shall be required by the Internal Revenue Code of 1986. Under existing law, interest on the Lease Purchase is exempt from present taxes imposed by the State of Mississippi and any county, municipality or other political subdivision of the State of Mississippi, except for inheritance, estate and transfer taxes.

SECTION 10. The principal amount of the Lease Purchase is less than \$1,000,000 and said Note shall be sold to the Purchaser without a view for distributing said Note. Based on the foregoing, the Lease Purchase will be exempt from the continuing disclosure requirements of Rule 15c2-12.

SECTION 11. The City reasonably expects that it will incur expenditures prior to the issuance of the Lease Purchase, which it intends to reimburse with the proceeds of the Lease Purchase upon the issuance thereof. This declaration of official intent to reimburse expenditures made prior to the issuance of the Lease Purchase in anticipation of the issuance of the Lease Purchase is made pursuant to Department of Treasury Regulations Section 1.150-2. The Project for which such expenditures are made is the same as described hereinabove. The maximum principal amount of debt expected to be issued for the Project is the same amount hereinabove set forth above.

SECTION 12. The Mayor is hereby authorized and directed to take such actions and to execute such documents as may be necessary to effectuate the purposes of this resolution.

SECTION 13. If any one or more of the provisions of this resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any of the other provisions of this resolution, but this resolution shall be construed and enforced as if such illegal or invalid provision or provisions had not been contained herein.

SO RESOLVED this on the 25th day of March 2026.

The Board of Mayor and Aldermen of the
City of Vicksburg, MS

Willis Thompson, Mayor

Thomas J. Mayfield, Alderman

Vickie Y. Bailey, Alderwoman

CERTIFICATE

I, Deborah A. Kaiser-Nickson, the duly appointed, qualified and acting City Clerk and lawful custodian of the Minutes of The Mayor and Aldermen of the City of Vicksburg and Seal of said City, Certify that the foregoing is a true and exact copy of a Resolution Adopted by the Mayor and Aldermen of the City of Vicksburg at an Adjourned Board Meeting held on Wednesday, March 25, 2026.

WITNESS my signature and official seal of office this 25th day of March 2026.

Deborah A. Kaiser-Nickson, City Clerk



Remit To:
Ingram Equipment Company, LLC
P O Box 1907
Pelham, AL 35124

Ingram Equipment Company
11 Monroe Drive Pelham, AL 35124
400 Dupree Street Tallahassee, FL 32304
1596 S Bethel Road Unit A Priceville, AL 35603
8559 Bellingrath Road Theodore, AL 36582
704 Murray Road Dothan, AL 36303
1311 Industrial Park Road Columbus, MS 39701
Phone: (205) 663-3946
www.ingramequipment.net

Ship To: CITY OF VICKSBURG
100 ARMY NAVY DR
VICKSBURG, MS 39180-5207

Invoice To: CITY OF VICKSBURG
P.O. BOX 150
VICKSBURG MS 39181

Branch 01 - PELHAM		
Date 01/26/2026	Time 12:18:42 (O)	Page 1
Account No VICKS002	Phone No 6016344550	Inv No 03 E00908
Ship Via	Purchase Order 02505464	
Tax ID No	DUE AT DELIVERY	
ERIC SMITH		Salesperson ES / ES

EQUIPMENT INVOICE

Description	Amount
Stock #: U003424 Serial #: 202612SNT625110	
New TY 600	
TYMCO 600 SWEEPER	
AUXILIARY ENGINE BLOCK HEATER	
AUXILIARY HYDRAULIC SYSTEM	
GUTTER BROOM TILT ADJUSTER - RH	
GUTTER BROOM VARIABLE SPEED - RH & LH	
HI/LOW PRESSURE WASHDOWN (CAT 290 PUMP INCL)	
HIGH OUTPUT WATER SYSTEM	
HYDRANT WRENCH	
SHOP AIR PURGE	
ABRASION PROTECTION PACKAGE	
DUMP SWITCH IN CAB	
HOPPER DRAIN SYSTEM	
PICKUP HEAD 6" CLEANOUT PORT	
PICKUP HEAD CURTAIN LIFTER	
SKID BUMPER EXTENSION SET (3")	
DUAL CAMERA SYSTEM (REAR & PICKUP HEAD)	
LED FLOOD LIGHTS (EACH GB, REAR HOPPER, PICKUP HEAD)	
HOPPER LOAD INDICATOR	
LOW EMISSIONS PACKAGE	
PAINT: WHITE	
2026 FREIGHTLINER M2-106 PLUS	
VIN# 3ALACKFCXTDWR7294	
LED LIGHTS	
12" PARABOLIC MIRRORS	
PAINT: WHITE	

Sale Total: 314980.00

Miscellaneous Charges/Credits

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FREIGHT CHARGE	Qty: 1	Price: 2920.00	2920.00
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PTO Maintenance.
Per OEM manufacturer guidelines the following recommendations should be followed. Failure to follow OEM guidelines can result in non-warrantable failure.
Within the first week of use, recheck the installation of the PTO. Check for leaks and loose mounting hardware (studs, cap screws, nuts). Recheck the cable or lever connections for proper adjustment and tighten any loose connections. At regular maintenance intervals, check adjusters and lubricate moving parts, tighten and repair the connections, mounting hardware, cable or lever linkage. Refer to OEM owner's manual for regular maintenance intervals.

X

Received By

Thank You For Your Business!



Remit To:
 Ingram Equipment Company, LLC
 P. O. Box 1907
 Pelham, AL 35124

Ingram Equipment Company
 11 Monroe Drive 400 Dupree Street 1596 S. Bethel Road Unit A
 Pelham, AL 35124 Tallahassee, FL 32304 Priceville, AL 35603
 8559 Bellingrath Road 704 Murray Road 1311 Industrial Park Road
 Theodore, AL 36582 Dothan, AL 36303 Columbus, MS 39701
 Phone: (205) 663 3946
 www.ingramequipment.net

Ship To: CITY OF VICKSBURG
 100 ARMY NAVY DR
 VICKSBURG, MS 39180-5207

Invoice To: CITY OF VICKSBURG
 P.O. BOX 150
 VICKSBURG MS 39181

Branch 01 - PELHAM		
Date 01/26/2026	Time 12:18:42 (O)	Page 2
Account No VICKS002	Phone No 6016344550	Inv No 03 E00908
Ship Via	Purchase Order 02505464	
Tax ID No	DUE AT DELIVERY	
ERIC SMITH	Salesperson ES / ES	

EQUIPMENT INVOICE

Description	Amount
	Subtotal: 317900.00
	317900.00

This Unit May Be Subject to Manufacturer Surcharges
 After Issuance of Purchase Order.

THANK YOU FOR YOUR BUSINESS, IT IS GREATLY APPRECIATED.

PTO Maintenance
 Per OEM manufacturer guidelines the following recommendations should be followed. Failure to follow OEM guidelines can result in non-warrantable failure. Within the first week of use, recheck the installation of the PTO. Check for leaks and loose mounting hardware (studs, cap screws, nuts). Recheck the cable or lever connections for proper adjustment and tighten any loose connections. At regular maintenance intervals, check adjustments and lubricate moving parts, tighten and repair the connections, mounting hardware, cable or lever linkage. Refer to OEM owner's manual for regular maintenance intervals.

X

 Received By

Thank You For Your Business!



**CITY OF VICKSBURG, MISSISSIPPI
DEPARTMENT OF FINANCE
REQUEST FOR PROPOSAL**

LEASE PURCHASE FINANCING INTEREST RATE PROPOSAL

PROPOSAL RECEIVING DATE

April 20, 2026 at 9:00 a.m.

Specification Information Contact:

Doug Whittington, Finance Director
City Hall, 1401 Walnut Street, Vicksburg, Mississippi 39180
Phone: 601-801-3511

Proposal Submittal Due Date

04/20/2026 no later than 9:00 AM

**MARKED ON OUTSIDE OF ENVELOPE: LEASE PURCHASE FINANCING
INTEREST RATE PROPOSAL/STREET SWEEPER**

Proposal Submittal To

Hand delivered to the City of Vicksburg City Clerk's Office located on the second floor of City Hall (1401 Walnut Street, Vicksburg, Mississippi 39180) or mailed to the City Clerk's Office at Post Office Box 150, Vicksburg, Mississippi 39182. Proposals received after the specified date and time will not be considered.

REQUEST FOR PROPOSALS

The City of Vicksburg, Mississippi is requesting Lease Purchase Interest Rate Proposals to purchase a Street Sweeper in the amount of \$317,900.

The Lease Purchase Agreement will be for a three (3) year time period. Lease payments will be made semi-annually in arrears equally paid for principal and interest during the term of the lease. The first semi-annual payment of principal and interest will be paid six (6) months from the funding date. The projected funding date is June 1, 2026.

The proposal must include the Lease Purchase interest rate. Also, the proposal must include an amortization schedule that reflects the lease purchase interest rate. Please provide an amortization schedule for three (3) year period total of \$317,900.00.

The City of Vicksburg, Mississippi reasonably expects that it will be non-bank qualified for calendar year 2026.

Lease Purchase proposals will be received by the City of Vicksburg, Mississippi no later than 9:00 a.m. central time on April 20, 2026. Please submit four (4) copies of sealed proposals to the City of Vicksburg, Mississippi marked "Lease Purchase Financing Interest Rate Proposal/Street Sweeper" as follows:

City Clerk's Office
Post Office Box 150
Vicksburg, Mississippi 39182

All proposals will be publicly opened and read on April 20, 2026, at 10:00am CDT in the City of Vicksburg Robert M. Walker Annex Boardroom located at 1415 Walnut Street, Vicksburg, Mississippi.

Questions regarding the Lease Purchase Proposal may be directed to the following individual:

Doug Whittington, Finance Director
City Hall, 1401 Walnut Street, Vicksburg, Mississippi 39180
Phone: 601-801-3511

The Board of Mayor and Aldermen reserve the right to reject any and all proposals and to waive any informalities. **BIDDERS ARE CAUTIONED THAT THE CITY CLERK DOES NOT RECEIVE THE DAILY U.S. MAIL ON OR BEFORE 9:00AM. BIDS WILL BE TIME-STAMPED ACCORDING TO THE CITY CLERK'S TIME CLOCK.**

Publish:

(dates)

/s/Deborah A. Kaiser-Nickson
City Clerk

