

WILLIS THOMPSON
MAYOR

THOMAS "T.J." MAYFIELD
WARD 1 ALDERMAN



VICKIE BAILEY
WARD 2 ALDERWOMAN

City of Vicksburg

1401 WALNUT STREET | VICKSBURG, MS 39181 | (601)636-3411

July 17, 2026

Mayor Willis T. Thompson
Alderman Thomas "TJ" Mayfield
Alderwoman Vickie Y. Bailey

RE: Award Recommendation for RFP for Lease Purchase Financing Interest Rate Proposal
for Equipment

Dear Mayor and Board of Aldermen:

I have completed my review of the five (5) proposals received on July 10, 2026, for the
above referenced interest rate for the following equipment: Street Sweeper, Side Mower, 28
Cubic Yard Grapple Truck and Tractor.

It is my recommendation to award the RFP to the lowest rate of 3.98% and monthly
payment of \$11,921.84 to Trustmark National Bank.

Sincerely,

Doug Whittington, CPA
Finance & Accounting Director



RFP-Lease Purchase Financing Interest Rates Proposal

Bid Tabulation

July 10, 2026

Company Name	Equipment Amount	Interest Rate	Monthly Payment
Delta Bank	\$647,662.00	4.38%	\$12,056.76
Trustmark National Bank	\$647,662.00	3.98%	\$11,921.84
Origin Bank	\$647,662.00 \$6,476.62 (Origination Fee) \$654,138.62 (Total)	4.95%	\$12,329.42
KS State Bank Baystone Government Finance	\$647,662.00	5.17%	\$12,220.04
The Huntington Bank	\$647,662.00	4.99%	\$12,219.21