

THIS LICENSE MUST BE PUBLICLY DISPLAYED AT ALL TIMES

**City of Vicksburg, Mississippi
FREE PORT WAREHOUSE
LICENSE
2026**

NAME OF WAREHOUSE: Hancor, Inc./ Advanced Drainage Systems, Inc.

PHYSICAL ADDRESS: 5695 Hwy 61 South

LOCATION – CITY: VICKSBURG **COUNTY:** WARREN

This *Free Port Warehouse* is to be operated in accordance with the provisions of Section 27-31-51, et sec., Mississippi Code of 1972, as amended. This license shall not make lawful any act or anything declared to be unlawful by the State of Mississippi. This license is not transferable. If the warehouse changes ownership, a new license must be applied for and obtained. This license is only for the current year and application must be made prior to March 31st of each year accompanied an application fee of \$10.00.

This license is issued, and the exemption becomes effective on the **10th** day of **June 2026**.

Issued by: _____
Mayor, City of Vicksburg, Mississippi

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CERTIFICATE

State of Mississippi

County of Warren

City of Vicksburg

I, Deborah A. Kaiser-Nickson, the duly and legally appointed, qualified and acting City Clerk of the City of Vicksburg, Mississippi, do hereby certify that I am charged by law with the custody of the records of the City of Vicksburg, including Minute Books etc. and further certify that the attached is a true and correct copy of an Application for ***Free Port Warehouse License*** from **Hancor Inc./Advanced Drainage Systems, Inc.** requesting exemption from ad valorem taxation and accepted at an Adjourned Board Meeting of the Mayor and Aldermen of the City of Vicksburg held on **June 10, 2026**.

WITNESS my signature and official seal of the City of Vicksburg on this **10th** day of **June 2026**.



Deborah A. Kaiser-Nickson, City Clerk

Warren County, Mississippi
APPLICATION
FREE PORT WAREHOUSE LICENSE

AS AUTHORIZED BY SECTION 27-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF WAREHOUSE: Hancor Inc. / Advanced Drainage Systems, Inc.
PHYSICAL ADDRESS: 5695 HW 61 South Vicksburg, MS 39180
TYPE OF PROPERTY SHIPPED: Plastic Products
TOTAL VALUE OF PROPERTY: 1,829,808
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI: 27%
LOCATION - CITY: Warren COUNTY: Vicksburg

The applicant requests that the City of Vicksburg, Mississippi approve this application and grant the license by declaring that the above warehouse be exempt from all City ad valorem taxation on personal property shipped out of the state during the year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the 31 day of March 2026.

Hancor Inc. / Advanced Drainage Systems, Inc.

Applicant (Name of Taxpayer)

By: Rick Gemienhardt

Title: Corporate Tax Manager

ATTEST:

Hawes

**FREE PORT WAREHOUSE
REPORT OF INVENTORY**

JANUARY 1, 20²⁶

Name of Warehouse Hancor Inc. / Advanced Drainage Systems, Inc.

Location 5695 HW 61 South City Vicksburg County Warren

Mailing Address 4024 Green Stripe Lane, Hilliard, OH 43026

1. Total value of personal property as of 1/1/20²⁶ . 1,829,808
2. Estimated percentage of personal property to be shipped within Mississippi. ~~27%~~ 27%
3. Amount of personal property to be assessed (Multiply Item 1 times Item 2). 493,037

This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 31 day of March, 20²⁶.

By Rick Gemienhardt
Title Corporate Tax Manager

This report shall be submitted to the **Tax Assessor** no later than **March 31** of each year.

FREE PORT WAREHOUSE
REPORT OF INVENTORY MOVEMENT
FOR PERIOD JANUARY 1, 20²⁵ THROUGH DECEMBER 31, 20²⁵

Name of Warehouse Hancor Inc. / Advanced Drainage Systems, Inc.

Location 5695 HW 61 South City Vicksburg County Warren

Mailing Address 4024 Green Stripe Lane, Hilliard, OH 43026

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|--|------------------|
| 1. Total shipments of all personal property. | <u>1,829,808</u> |
| 2. Total shipments within Mississippi. | <u>493,037</u> |
| 3. Percentage of shipments within Mississippi. | <u>27%</u> |
| 4. Amount of property subject to tax, 1/1/ 20 ²⁶ .
(# 3 x previous year Report of Inventory # 1) | <u>574,730</u> |
| 5. Prior estimate (Previous Report of Inventory) | <u>505,766</u> |
| 6. Personal property to be back assessed.
(# 4 less # 5) | <u>68,964</u> |

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By Rick Gemienhardt
Title Corporate Tax Manager

This report shall be submitted to the **Tax Assessor** no later than **March 31** of each year.