

THIS LICENSE MUST BE PUBLICLY DISPLAYED AT ALL TIMES

**City of Vicksburg, Mississippi
FREE PORT WAREHOUSE
LICENSE
2025**

NAME OF WAREHOUSE: Industrial Wood Products

PHYSICAL ADDRESS: 169 Magnolia Road

LOCATION – CITY: VICKSBURG **COUNTY:** WARREN

This free port warehouse is to be operated in accordance with the provisions of Section 27-31-51, et sec., Mississippi Code of 1972, as amended. This license shall not make lawful any act or anything declared to be unlawful by the State of Mississippi. This license is not transferable. If the warehouse changes ownership, a new license must be applied for and obtained. This license is only for the current year and application must be made prior to March 31 of each year accompanied an application fee of \$10.00.

This license is issued, and the exemption becomes effective on the 9th day of May, 2025.

Issued by: _____
Mayor, City of Vicksburg, Mississippi

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CERTIFICATE

State of Mississippi

County of Warren

City of Vicksburg

I, Deborah A. Kaiser-Nickson, the duly and legally appointed, qualified and acting Interim City Clerk of the City of Vicksburg, Mississippi, do hereby certify that I am charged by law with the custody of the records of the City of Vicksburg, including Minute Books etc. and further certify that the attached is a true and correct copy of an Application for Ad Valorem Tax Exemption from **Industrial Wood Products, Inc.** requesting exemption from ad valorem taxation and accepted at a Regular Board Meeting of the Mayor and Aldermen of the City of Vicksburg held on **May 9, 2025**.

WITNESS my signature and official seal of the City of Vicksburg this **9th** day of **May** **2025**.

Deborah A. Kaiser-Nickson, City Clerk



**APPLICATION
FREE PORT WAREHOUSE
LICENSE**

AS AUTHORIZED BY SECTION 27-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF WAREHOUSE Industrial Wood Products Inc
PHYSICAL ADDRESS 169 Magnolia Rd Vicksburg MS 39180
TYPE OF PROPERTY SHIPPED Lumber TOTAL VALUE OF PROPERTY 2,869,247.80
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI 15
LOCATION - COUNTY Warren CITY Vicksburg

The applicant request that the Board approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the 11 day of Feb, 2025

Industrial Wood Products Inc
Applicant (Name of Taxpayer)

By: Wendy Shwalbe
Title: CFO

ATTEST:

FREE PORT WAREHOUSE
REPORT OF INVENTORY MOVEMENT
FOR PERIOD JANUARY 1, 20~~24~~²⁵ THROUGH DECEMBER 31, 20~~24~~²⁵

Name of Warehouse Industrial Wood Products Inc
Location 169 Magnolia Rd City Vicksburg County Warren
Mailing Address PO Box 204 Clemax NC 27233

1. Total shipments of all personal property. 20,646,979.05
2. Total shipments within Mississippi. 2,397,886.52
3. Percentage of shipments within Mississippi. 12%
4. Amount of property subject to tax, 1/1/20²⁴.
(# 3 x previous year Report of Inventory # 1) 370,059.07
5. Prior estimate (Previous Report of Inventory) 462,573.84
6. Personal property to be back assessed.
(# 4 less # 5) 592,514.77

This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 11 day of Feb, 20²⁵

By Wendy Showalt
Title CFO

This report shall be submitted to the **Tax Assessor** no later than **March 31** of each year.

**FREE PORT WAREHOUSE
REPORT OF INVENTORY
JANUARY 1, 20 25**

Name of Warehouse Industrial Wood Products Inc

Location 169 Magnolia Rd City Vicksburg County Warren

Mailing Address PO Box 206 Climax NC 27233

1. Total value of personal property as of 1/1/20 25. 2,869,248

2. Estimated percentage of personal property to
be shipped within Mississippi. 12%

3. Amount of personal property to be assessed
(Multiply Item 1 times Item 2). 344,310

This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 11 day of Feb, 20 25

By Wendy Shewart
Title CFO

This report shall be submitted to the Tax Assessor no later than March 31 of each year.