

Honorable Walter Osborne, Jr., City Clerk of the City of Vicksburg, confirmed to The Mayor and Aldermen of the City of Vicksburg, pursuant to its preliminary order of _____, 2016, as shown in the records of the proceedings of this Board, he caused to be forwarded to the Department of Revenue, Office of Property Tax Exemption for the State of Mississippi the original of the Application of Eaton Electric Holdings, LLC, formerly Cooper Lighting, LLC, for Exemption from Ad Valorem Taxation Upon Additions to and Expansions of its Manufacturing Plant located in Warren County, Mississippi, City of Vicksburg, which additions and expansions were completed prior to December 31, 2015, and that he likewise caused to be forwarded a certified copy of the order of this Board approving the application as by the above referred to minutes shown, together with the Position Statement of Tax Assessor; and the Clerk further made it known that he has now received, and that there is on file with this Board, original letter from Paul J. Foreman, Director, Exemptions and Public Utilities, Department of Revenue, State of Mississippi (previously the Mississippi State Tax Commission), dated October 20, 2016, certifying that approval of the requested exemptions has been granted as to physical properties by the Department of Revenue, and that the property sought to be exempt from ad valorem taxes is eligible for ad valorem tax exemption and is in compliance under the provisions of Section 27-31-101, et seq., Mississippi Code of 1972 and that this exemption shall be for a period of ten (10) years from and after December 31, 2015, with total true value of \$322,940; whereupon _____ offered and moved the adoption and entry of the following order:

**FINAL ORDER GRANTING TO EATON ELECTRIC HOLDINGS, LLC
FORMERLY COOPER LIGHTING, LLC, AN EXEMPTION
FROM AD VALOREM TAXATION UPON ADDITIONS
TO AND EXPANSIONS OF ITS MANUFACTURING
PLANT LOCATED IN WARREN COUNTY, MISSISSIPPI, CITY OF VICKSBURG
WHICH ADDITIONS AND EXPANSIONS WERE COMPLETED
PRIOR TO DECEMBER 31, 2015**

CAME on to be heard on this day of the regular 2016 term of The Mayor and Aldermen of the City of Vicksburg, Mississippi, duly convened and held, the matter of the application of Eaton Electric Holdings, LLC, formerly Cooper Lighting, LLC, for Exemption of Ad Valorem Taxation upon additions and expansions of its manufacturing plant located in Vicksburg, Warren County, Mississippi, which additions and expansions were made and completed prior to December 31, 2015, and the Board having heard and considered the same does find:

1st: Eaton Electric Holdings, LLC, formerly Cooper Lighting, LLC, has made due and timely application for Exemption of Ad Valorem Taxation of the additions to and expansions of its said facilities and properties as listed in said application, the preliminary order of _____, 2016, and in this order.

2nd: This Board entered its preliminary order of _____, 2016, approving said application and ordering further proceedings in conformity with Mississippi Code of 1972, as amended, Section 27-31-101 et seq., dealing with new factories and enterprises and additions and expansions thereof.

3rd: Pursuant to the pertinent statutes, the original of the application and a certified transcript of said proceedings and the approval of this Board were forwarded to the Department of Revenue (previously the State Tax Commission) for the State of Mississippi.

4th: The Department of Revenue, having before it the original application and said transcript and after investigation as to the financial ability, business experience, technical qualifications of the Applicant and other pertinent facts and matters, determined that: (1) the property sought by the said application to be exempt is eligible; (2) the granting of the exemptions will promote the industrialization of the State, supply employment to citizens of the State and otherwise promote the development of the community in which it is located; (3) all prerequisites to the granting of the application for exemptions listed have been met; and (4) the public convenience and necessity would be served by granting of the application for exemptions listed. The Department of Revenue, therefore exercised its discretion in favor of the granting of said exemptions and resolved that said exemptions should be approved and allowed and so certified same to this Board, all as shown by letter approving the exemption requested in the application and has now been certified from the Department of Revenue dated _____, 2016, on file in the office of the Clerk.

5th: The said expansions and additions for which said exemptions are sought were completed on or prior to December 31, 2015; and this Board should in the exercise of its sound discretion grant the exemptions sought by the application for a period of ten (10) years from and after the date of completion of said expansions, December 31, 2015.

THEREFORE, it is hereby ordered and adjudged that, confirming and in accord with earlier approval and order entered by the Board on _____, 2016, based upon the Department of Revenue letter dated October 20, 2016, said Eaton Electric Holdings, LLC, formerly Cooper Lighting, LLC, hereby is granted an exemption from all ad valorem taxation, except State ad valorem taxation and ad valorem taxation for school district purposes, for a period of ten (10)

years from and after December 31, 2015, that is, all ad valorem taxation, except State ad valorem taxation and ad valorem taxes for school district purposes, assessed and levied or to be assessed and levied for the years 2016 through 2025, both inclusive, on the additions and expansions to the Vicksburg, Warren County, Mississippi, plant of the applicant, in total amount of \$322,940 as now set forth in Exhibit "A," which is attached hereto and incorporated herein.

Further ordered and adjudged that the City Clerk, as Clerk of this Board, enter this order among the minutes of its present term, and record in the book kept in his office for that purpose the application, said preliminary order dated _____, 2016, approving the application, the letter certificate of the Department of Revenue for the State of Mississippi, dated October 20, 2016, and this order;

Further ordered that said Clerk shall file one copy of the application, together with the order approving same, with the State Auditor of Public Accounts as by the law required and also send a copy of this Final Order to the Mississippi Department of Revenue; and

Further ordered that the Clerk of this Board also promptly deliver certified copies of this order to both the Tax Assessor and Tax Collector of Warren County, Mississippi, with direction that the rolls and records for 2016 reflect the action taken and that any needed change therein be effected whereby this order, as above directed, be applicable and effective for the tax year of 2016.

_____ seconded the motion that the foregoing resolution and order be adopted, whereupon on vote taken all members of this Board present voted in favor of said resolution and order and it was declared to be unanimously adopted as the final action of this Board.

RESOLVED this ____ day of _____, 2016.

I, the undersigned, City Clerk of the City of Vicksburg, Mississippi, do hereby certify that the within and foregoing is a true and correct copy of the Final Order Granting to Eaton Electric Holdings, LLC, formerly Cooper Lighting, LLC, An Exemption From Ad Valorem Taxation Upon Additions to and Expansions of its Manufacturing Plant Located in Vicksburg, Warren County, Mississippi, which additions and expansions were completed on or prior to December 31, 2015, which was adopted by The Mayor and Aldermen of the City of Vicksburg at its regular meeting on _____, 2016, and which is recorded of record.

CERTIFIED this the ____ day of _____, 2016.

WALTER W. OSBORNE, JR., City Clerk