

Ergon, Inc.

P.O. Box 1639 Jackson, MS 39215-1639 USA 601-933-3000 ergon.com

February 27, 2017

City of Vicksburg City Clerk PO Box 150 Vicksburg, MS 39181

RE:

Free Port Warehouse License

Mr. Walter Osborn:

Ergon Asphalt & Emulsions, Inc. is applying for a Free Port Warehouse License from the City of Vicksburg. This license grants an exemption from Ad Valorem tax for inventory that will be shipped out of state.

Enclosed is the application along with the \$10.00 fee. I will send a copy to Ben Luckett along with the property tax rendition filed under PPIN 5753.

Thank you for your consideration.

Sincerely,

ERGON ASPHALT & EMULSIONS, INC.

Suzanne Perkins Director of Tax 601-933-3235

suzanne.perkins@ergon.com

Enclosures:

License Application

Fee - \$10.00

Report of Inventory

Copy:

Ben Luckett

APPLICATION FREE PORT WAREHOUSE LICENSE

AS AUTHORIZED BY SECTION 27-31-51, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF WAREHOUSEErgon Asphalt & Emulsions, Inc.
PHYSICAL ADDRESS 2611 Haining Road
TYPE OF PROPERTY SHIPPED Asphalt TOTAL VALUE OF PROPERTY 3,973,749.91
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI55%
LOCATION - COUNTY Warren County CITY Vicksburg
The applicant request that the Board approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by
the applicant. This application is submitted on the 24th day of February, 20 17 . Ergon Asphalt & Emulsions, Inc. Applicant (Name of Taxpayer) By: Alan L. Wall Manager of Accounting

ATTEST:

FREE PORT WAREHOUSE OVERVIEW

Mississippi law allows eligible warehouses, public or private, a license to operate as a free port warehouse and be exempted from all ad valorem taxes on personal property shipped out of state. House Bill 1075, which was passed during the 2002 legislative session, changes the free port warehouse law effective July 1, 2002. The license to operate the free port warehouse is no longer issued by the Department of Revenue. The license and the approval for the free port warehouse exemption are now executed by the local governing authorities (county or municipality). Each licensee shall file with the tax assessor by March 31 of each year, reports of inventory as prescribed by the assessor. The tax assessor shall have full power and authority to require the keeping of all records and the making of all reports by the licensee. The violation by the licensee of any provisions of this law shall authorize the revocation of the license by the tax assessor. Each licensee shall pay to the governing authorities for each license issued a fee in the amount of \$10.00.

FREE PORT WAREHOUSE REPORT OF INVENTORY

JANUARY 1, 20<u>17</u>

Name of Warehouse Ergon Asphalt & Emulsions, Inc.		
Location 2611 Haining Road City Vicksburg Co	untyWarren County	
Mailing AddressAttn: Tax Dept. PO Box 1639, Jackson, MS 392	5-1639	
1. Total value of personal property as of 1/1/20_17_,	3,973,749.91	
2. Estimated percentage of personal property to be shipped within Mississippi.	55%	
3. Amount of personal property to be assessed (Multiply Item 1 times Item 2).	2,185,562.45	
This report is prepared and filed under the terms and provisions of Section 27-31-55, Mississippi Code of 1972, as amended. It is certified that the above information is true and correct. This report is submitted on the 24th day of February , 20 17.		
By <u>Alan</u>	2 Wall	
Title Alan L. Wall	Manager of Accounting	

This report shall be submitted to the Tax Assessor no later than March 31 of each year.