

# APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Vicksmetal Company

PHYSICAL ADDRESS 901 Haining Road, Vicksburg, MS

TYPE OF INDUSTRY manufacturing PRODUCT/SERVICE electrical cores

LOCATION - COUNTY Warren CITY Vicksburg

DATE OF COMPLETION 12-31-16 YEARS REQUESTED 2017-2026

NEW (SECTION 27-31-101)        EXPANSION (SECTION 27-31-105) X

~~NEW~~ JOBS 48 ESTIMATED PAYROLL 1,623,146.96

TRUE VALUE OF PROPERTY EXEMPTED 4,285,467.69 \*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 1st day of May, 2017.

By:

Title:

Vicksmetal Company  
Applicant (Name of Taxpayer)  
Director

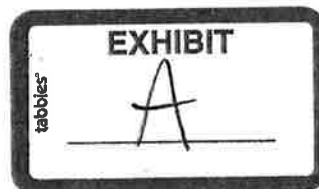
ATTEST:



Vicksmetal Company  
Asset Additions - Corporate  
2016 Real Property

5/1/2017

Asset Description	Date	Life	Transfer from C I P	Location
<b>Total Land 205000</b>			<b>0.00</b>	
Cooling Shed	11/16	20	88,757.00	Mississippi
<b>Total Building &amp; Structures # 200000</b>			<b>88,757.00</b>	
Lighting for New Warehouse	03/16	10	24,914.00	Mississippi
Phase I Plant Improvements to VMC Building	08/16	10	211,339.54	Mississippi
Quad Bird Blasters	09/16	3	2,311.74	Mississippi
Upgrade Perimeter Fence	09/16	5	15,386.60	Mississippi
Asphalt Parking Lot	10/16	10	98,418.00	Mississippi
Foundation, Pit and Electrical for Mini Slitter	10/16	10	115,337.14	Mississippi
<b>Total Building Improvements 201000</b>			<b>467,707.02</b>	
<b>Total Additions JAN 2016 - DEC 2016</b>			<b>556,464.02</b>	



Vicksmetal Company  
Asset Additions - Corporate  
2016 Personal Property

5/1/2017

Asset Description	Date	Life	Transfer from C I P	Location
Furance Trays 2.5x36x54 (10)	01/16	10	37,320.00	Mississippi
Mobile Batch Scanners	03/16	5	6,605.00	Mississippi
Annealing Furnace	03/16	10	441,708.51	Mississippi
Unicore Machine	03/16	10	265,802.86	Mississippi
Decoiler Machine	03/16	10	29,533.65	Mississippi
Furnace Trays 36x54x2.5 (9)	06/16	10	33,588.00	Mississippi
Roach Conveyors for Lines 14 & 15	06/16	7	17,353.44	Mississippi
Ingersoll Rand Air Compressor	08/16	5	8,730.25	Mississippi
Unicore Strip Forming Machine & Decoiler	08/16	10	229,484.19	Mississippi
Cantilever Rack Shelving	09/16	3	4,000.00	Mississippi
Coil Tipper	09/16	5	7,694.32	Mississippi
Electrial Wiring Slitter Area	10/16	5	6,253.33	Mississippi
Intermec CK71 RF Scanner	10/16	3	6,357.00	Mississippi
Mini Slitter	10/16	10	318,092.05	Mississippi
Crane Scale	11/16	5	2,375.00	Mississippi
E;ektrolift Magnets	11/16	5	15,065.17	Mississippi
7000 LBS Coil Hook	11/16	5	2,044.40	Mississippi
1 Ton Yale Hoist	12/16	5	2,634.79	Mississippi
Roach Conveyors Core Tester	12/16	7	4,731.25	Mississippi
Unicore Machines/Decoilers	12/16	7	100,000.00	Mississippi
3 New Cranes for Slitter	12/16	10	118,558.83	Mississippi
<b>Total Machinery &amp; Equipment 202000</b>			<b>1,657,932.04</b>	
<b>Total Vehicles 203000</b>			<b>0.00</b>	
Wireless Network VMC Warehouse Building	02/16	3	29,505.97	Mississippi
Dell Poweredge Server R530	06/16	3	36,770.66	Mississippi
Cisco Catalyst Ethernet Switch Warehouse	06/16	3	5,828.37	Mississippi
Office Furniture (6 desks, 3 chairs)	08/16	7	3,519.23	Mississippi
Zebra Tag Printer	10/16	3	2,900.00	Mississippi
<b>Total Furniture &amp; Fixtures 204000</b>			<b>78,524.23</b>	
<b>Total Additions JAN 2016 - DEC 2016</b>			<b>1,736,456.27</b>	

Vicksmetal Company  
 Asset Additions - Corporate  
 2015 Real Property

5/1/2017

Asset Description	Date	Life	Transfer from C I P	Location
Purchase of Land at 901 Haining Road	12/15		200,795.00	Mississippi
<b>Total Land 205000</b>			<b>200,795.00</b>	
Purchase of Building at 901 Haining Road	12/15	20	1,092,335.41	Mississippi
<b>Total Building &amp; Structures # 200000</b>			<b>1,092,335.41</b>	
Electrical Wiring Upgrade VMC Plant	10/15	5	43,806.00	Mississippi
<b>Total Building Improvements 201000</b>			<b>43,806.00</b>	
<b>Total Real Property Additions JAN 2015 - DEC 2015</b>			<b>1,336,936.41</b>	

Vicksmetal Company  
Asset Additions - Corporate  
2015 Personal Property

5/1/2017

Asset Description	Date	Life	Transfer from C I P	Location
Electrical Installation on Unicore Cutting Machines	1/15	5	5,967.00	Mississippi
Ingersoll Rand Air Compressor	1/15	5	61,445.50	Mississippi
Nitrogen Generator STS Model	2/15	10	108,979.32	Mississippi
40' Gravity Conveyor	5/15	5	3,522.19	Mississippi
3 DeReeler Uncoilers	6/15	10	46,974.00	Mississippi
4 New Unicore Machines & 4 DeReelers	6/15	7	245,387.50	Mississippi
BXT2-25 Battery Combination Tool	7/15	3	5,348.01	Mississippi
08 Toyota Fork Truck	8/15	5	15,600.00	Mississippi
ASC Upender Coil Tipper	8/15	7	10,600.00	Mississippi
Unicore Machine with Vertical De-reeler	9/15	10	92,549.00	Mississippi
Air Compressor Fan	9/15	5	5,606.00	Mississippi
Roach Conveyor	10/15	7	7,684.51	Mississippi
<b>Total Machinery &amp; Equipment 202000</b>			<b>609,663.03</b>	
Cisco Catalyst Ethernet Switch	6/15	3	5,341.12	Mississippi
Intermec CK-71 Barcode Scanners	7/15	3	4,955.00	Mississippi
Cisco Catalyst Switch	9/15	3	10,160.61	Mississippi
Wireless Upgrades for Plant	12/15	3	25,491.23	Mississippi
<b>Total Furniture &amp; Fixtures 204000</b>			<b>45,947.96</b>	

<b>Total Personal Property Additions JAN 2015 - DEC 2015</b>	<b>655,610.99</b>
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PRELIMINARY ORDER

**RESOLUTION GRANTING EXEMPTION  
FROM AD VALOREM TAXES**

The Mayor and Board of Aldermen of the City of Vicksburg (governing authority) of Warren County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Vicksmetal Company.

The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2017, on the property described in the application with a total true value of \$4,285,467.69.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by the Mayor and Board of Aldermen of the City of Vicksburg (governing authority) of Warren County, Mississippi, (count/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Granting Authority

Name & Title

(SEAL)

Attest: