APPLICATION FOR EXEMPTION FROM AD VALOREM TAXES

APPLICATION OF ANDERSON-TULLY LUMBER COMPANY

FOR EXEMPTION FROM AD VALOREM TAXES FOR
A PERIOD OF 9 YEARS AS AUTHORIZED
BY SECTION 27-31-101, et sq., OF THE
MISSISSIPPI CODE OF 1972, Annotated

TO: Honorable Mayor G. Flaggs, Jr., and City Aldermen, City of Vicksburg, Mississippi

ANDERSON-TULLY LUMBER COMPANY, (the "Applicant") files this it's application in triplicate for Exemption from ad valorem taxation, pursuant to Section 27-31-101, et sq., Mississippi Code of 1972 Annotated, and respectfully represents unto Vicksburg City Aldermen as follows:

- 1. Applicant, ANDERSON-TULLY LUMBER CO. is a Mississippi Corporation and is one of the world's largest manufactures and processors of hardwood lumber and lumber products and is domiciled in the City of Vicksburg, Warren County, Mississippi. Applicant employs approximately 173+ full time employees at its Vicksburg facility. Thus, Applicant's operations provide a significant economic benefit to the City of Vicksburg, Warren County Mississippi.
- 2. Applicant is now operating as an expanded industrial enterprise, consisting of a manufacturing facility, within the City of Vicksburg, Mississippi which industry is a bona fide expanded enterprise of "public utility" within the meaning of Section 27-31-105 et seq., and related Sections of the Mississippi Code of 1972, as amended, which has made additions to or expansions of its facilities or properties or replacement of equipment used in connection with or necessary to the operation of such enterprise.
- 3. Applicant's expansion project was completed on the 31st day of December 2015, within the meaning of the applicable statutes of the State of Mississippi, and therefore, the exemption requested herein of the tangible property described in Exhibit "A" be granted for the remaining period of 9 years and to commence on January 1, 2017 and end December 31, 2025.
- 4. The true value of all property to be exempted reflected on Exhibit "A" is \$1,296,035.94.

 Applicant respectfully requests that the Vicksburg City Aldermen favorably consider this application because

Mississippi Code of 1972 Annotated specifically provides that the exemption allowed by said section commences from the completion date of the expansion project for a period of time extending not more than nine years from the date of completion of additions, expansions, or replacements.

PRAYER

WHEREFORE, Applicant prays that the Vicksburg City Aldermen, Vicksburg, Mississippi enter a finding that applicant's facility is in fact an expanded enterprise of public utility, and that the same was completed on the 31st day of December 2015, within the meaning of the applicable laws of Mississippi; and

That applicant be granted an exemption from ad valorem taxation, except School District ad valorem taxation, as provided by law, for a remaining period of 9 years beginning on the 1st day of January 2017 upon all of the tangible property described in Exhibit "A", used in, or necessary to the operation of applicant's factory in the City of Vicksburg, Warren County, Mississippi; and

That the Vicksburg City Aldermen, Vicksburg, Mississippi approve this application by an order of resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, except School District ad valorem taxation, for a period of 9 years and forward the original and certified copies of this application and a certified transcript of such approval to the Mississippi Department of Revenue and upon approval of such application by the said Mississippi Department of Revenue and certification of its approval, the Vicksburg City Aldermen, Vicksburg, Mississippi will enter a final order on its minutes granting the exemption herein prayed.

Respectfully submitted, this the 19th day of April 2017.

ANDERSON-TULLY LUMBER COMPANY

By: Deberah J. Pollam 4-20-17
Title: Controver

Attest: Kollins

ANDERSON-TULLY LUMBER COMPANY

1725 North Washington St., Vicksburg Plant

2015 Additions / Expansions

EXHIBIT "A"

	Asset #	Dept	Description	Date of Service Acquisition Date	Cost
Real Property Improvement:		ement:	Concrete SW Corner of Log Yard and Employee Lot	2015	\$ 514,425.63
Persona	d Property				
	351577	35	Modify Trimmer @ Mill K	3/1/2015	25,306.95
	351576A	35	Install New Chipper @ Mill K	4/30/2015	\$ 14,975.12
	241433A	24	Rebuild Asset241427/241432 Unit 24-80	5/1/2015	\$ 169,614.05
	351578	35	eLimbs Handhelds	6/30/2015	\$ 12,194.00
	511509	51	Install Reactors in Kilns 2-4,19-22	9/30/2015	\$ 10,067.87
	511507	51/44	Replace motor in Unit 51-58	9/30/2015	\$ 14,737.10
	111463	21	Sprinkler Piping in 21-12-XX areas	10/1/2015	\$ 48,930.64
	351580	35	Kohler Commando20 18HP Chainsaw (Holtec)	11/11/2015	\$ 10,990.00
	111464	21	Portable Steam Cleaner/Pressure Washer	11/30/2015	\$ 4,739.95
	970701	97	E9-eLimbs Timber/Log Project	11/30/2015	\$ 50,829.19
	241435	24	Rebuild Cat Dozer Unit 24-89	9/30/2015	\$ 28,993.29
	241434A	24	Cat 966K Unit 24-90	10/1/2015	\$ 209,665.13
	431477	43	TX 300 Fork Unit 43-168	11/30/2015	\$ 34,148.53
	511511	51/44	TX 300 Fork Unit 51-64	11/30/2015	\$ 36,540.59
	431475	43	TX 300M Fork Unit 43-156	11/30/2015	\$ 36,540.59
	511512	51/44	TX 300M Fork Unit 51-56	11/30/2015	\$ 36,540.59
	431476	43	TX 300S Fork Unit 43-158	11/30/2015	\$ 36,796.72
			TOTAL:		\$ 1,296,035.94

RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The <u>Vicksburg City Aldermen</u>, Vicksburg, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to <u>Anderson-Tully Lumber</u> <u>Company</u>. The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Mississippi Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of <u>9 years</u>, beginning <u>January 1, 2017</u>, on the property described in the application with a total true value of \$1,296,035.94.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is

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hereby approved by the Vicksburg Cit	y Aldermen, Vicksburg, Mississippi for a period of 9 years
as authorized by Section 27-31-101 et	seq., Mississippi Code of 1972, as amended, on this the
day of, 2017.	
	Granting Authority
	[1
	Name & Title
(SEAL)	
Attest:	

FINAL

RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The Vicksburg City Aldermen of Vicksburg, Mississippi this day considered the matter of
granting exemption from ad valorem taxes, except school district taxes, to Anderson-Tully
Lumber Company.

The governing authority finds that the Mississippi Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of <u>9 years</u>, beginning <u>January 1, 2017</u>, and expiring <u>December 31, 2025</u> on the property described in the application with a total true value of <u>\$ 1,296,035.94</u>.

Therefore the resolution to grant ad valoren	n tax exemption to the above named e	nterprise
is hereby approved by the Vicksburg City A	Aldermen, Vicksburg, Mississippi for	a period of 9
years as authorized by Section 27-31-101 et	t seq., Mississippi Code of 1972, as ar	nended, on this
the day of 2017.		
	Granting Authority	
_		
	Name & Title	
(SEAL)		

Attest: