APPLICATION FOR EXEMPTION FROM AD VALOREM TAXES

APPLICATION OF ANDERSON-TULLY LUMBER COMPANY

FOR EXEMPTION FROM AD VALOREM TAXES FOR
A PERIOD OF 10 YEARS AS AUTHORIZED
BY SECTION 27-31-101, et sq., OF THE
MISSISSIPPI CODE OF 19072, Annotated

TO: The Vicksburg City Aldermen, City of Vicksburg, Mississippi

ANDERSON-TULLY LUMBER COMPANY, (the "Applicant") files this it's application in triplicate for Exemption from ad valorem taxation, pursuant to Section 27-31-101, et sq., Mississippi Code of 1972 Annotated, and respectfully represents unto Vicksburg City Aldermen as follows:

- 1. Applicant, ANDERSON-TULLY LUMBER CO. is a Mississippi Corporation and is one of the world's largest manufactures and processors of hardwood lumber and lumber products and is domiciled in the City of Vicksburg, Warren County, Mississippi. Applicant employs approximately 173+ full time employees at its Vicksburg facility. Thus, Applicant's operations provide a significant economic benefit to the City of Vicksburg, Warren County Mississippi.
- 2. Applicant is now operating as an expanded industrial enterprise, consisting of a manufacturing facility, within the City of Vicksburg, Mississippi which industry is a bona fide expanded enterprise of "public utility" within the meaning of Section 27-31-105 et seq., and related Sections of the Mississippi Code of 1972, as amended, which has made additions to or expansions of its facilities or properties or replacement of equipment used in connection with or necessary to the operation of such enterprise.
- 3. Applicant's expansion project was completed on the 31st day of December 2016, within the meaning of the applicable statutes of the State of Mississippi, and therefore, the exemption hereby claimed should commence on January 1, 2017.
- 4. Applicant respectfully requests that the exemption requested herein of the tangible property described in Exhibit "A" be granted for a period of 10 years from said date of completion.

5. The true value of all property to be exempted reflected on Exhibit "A" is \$ 743,089.34. Applicant respectfully requests that the Vicksburg City Aldermen favorably consider this application because §27-31-105 Mississippi Code of 1972 Annotated specifically provides that the exemption allowed by said section commences from the completion date of the expansion project.

PRAYER

WHEREFORE, Applicant prays that the Vicksburg City Aldermen, Vicksburg, Mississippi enter a finding that applicant's facility is in fact an expanded enterprise of public utility, and that the same was completed on the 31st day of December 2016, within the meaning of the applicable laws of Mississippi; and

That applicant be granted an exemption from ad valorem taxation, except School District ad valorem taxation, as provided by law, for a period of 10 years beginning on the 1st day of January 2017 upon all of the tangible property described in Exhibit "A", used in, or necessary to the operation of applicant's factory in the City of Vicksburg, Warren County, Mississippi; and

That the Vicksburg City Aldermen, Vicksburg, Mississippi approve this application by an order of resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, except School District ad valorem taxation, for a period of 10 years and forward the original and certified copies of this application and a certified transcript of such approval to the Mississippi Department of Revenue and upon approval of such application by the said Mississippi Department of Revenue and certification of its approval, the Vicksburg City Aldermen, Vicksburg, Mississippi will enter a final order on its minutes granting the exemption herein prayed.

Respectfully Submitted,

ANDERSON-TULLY LUMBER COMPANY

Applicant

By: Daborah J. Pollom 4-20-17
Title: Contraver

ANDERSON-TULLY LUMBER COMPANY

1725 North Washington St., Vicksburg Plant

2016 Additions / Expansions

EXHIBIT "A"

Asset #	Dept	Description	Date of Service Acquisition Date	Cost
351582	35	90 Degree Turnaround	1/31/2016	\$ 23,515.25
241437	24	Cat Inv# 9916677 Unit 24-87	2/29/2016	\$ 86,214.00
111465	21	Expansion of Security Surveilance Camera System	03/31/16	\$ 56,247.06
351583	35	Improvements to Debarker	7/1/2016	\$ 99,977.94
351584	35	Edger Pan Replacements	7/1/2016	\$ 22,980.44
431481	43	Taylor IV:R27927 TX360L # 37540	7/15/2016	\$ 72,000.00
150001	15	1 1/4" Keysetter Machine	7/31/2016	\$ 21,024.55
150002	15	Dimension 452 Multiprocess (BR Welding Supply PO 154110) - I	8/31/2016	\$ 4,440.58
351586	35	SiCam Resaw X System	11/18/2016	\$ 42,998.95
351585	35	Reconfiguration of Mill K to Handle 18' Lengths	11/18/2016	\$ 144,342.35
351587	35	Upgrade to Chipper/Removal Process	11/18/2016	\$ 86,081.98
351588	35	Upgrade to Right Side Log Turner	11/18/2016	\$ 46,506.44
0	97	Replace Virtual Servers	12/1/2016	\$ 36,759.80

TOTAL 2016 ADDITIONS/EXPANSIONS:

\$ 743,089.34

RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The <u>Vicksburg City Aldermen</u>, Vicksburg, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to <u>Anderson-Tully Lumber</u> <u>Company</u>. The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Mississippi Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2017, on the property described in the application with a total true value of \$ 743,089.34.

Therefore the resolution to grant ad valorem tax	exemption to the above named enterprise is					
hereby approved by the Vicksburg City Aldermen, Vicksburg, Mississippi for a period of 10						
years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this						
the, 2017.						
	Granting Authority					
	Name & Title					
(SEAL)						
A 444-						
Attest:						

FINAL

RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The <u>Vicksburg City Aldermen</u> of Vicksburg, Mississippi this day considered the matter of
granting exemption from ad valorem taxes, except school district taxes, to Anderson-Tully
Lumber Company.

The governing authority finds that the Mississippi Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2017, and expiring December 31, 2026 on the property described in the application with a total true value of \$743,089.34.

10 this

Therefore the resolution to grant ad valore	em tax exemption to the above named enterprise
is hereby approved by the Vicksburg City	Aldermen, Vicksburg, Mississippi for a period of
years as authorized by Section 27-31-101	et seq., Mississippi Code of 1972, as amended, on
the day of 2017.	
	Granting Authority
	Name & Title
(SEAL)	

Attest: