

## CITY OF VICKSBURG

Community Development Division

#### **Zoning / Historic Preservation / Privilege License**

819 South Street

Vicksburg, MS 39180

(601) 634-4528

Fax (601) 638-4229

Victor Gray-Lewis Director

### **MEMORANDUM**

TO:

Walter Osborne

FROM:

Paula Wright ?

DATE:

September 12, 2017

RE:

Application for City of Vicksburg Ad Valorem Tax Exemption

Attached please find an application for City of Vicksburg Ad Valorem Tax Exemption for Buford Daryl Hollingsworth for 1415 Washington Street (PPIN 018484). As you may remember, Mississippi Code Section 17-21-5 gives municipalities the authority to exempt from any or all municipal ad valorem taxes, excluding school taxes, for a period not to exceed seven (7) years, any new renovations of and improvements to existing structures lying within the central business district or which have been designated a historic landmark. Pursuant to this legislative authority, the Mayor and Aldermen adopted Ordinance 98-4, which sets out the procedures for granting of such exemption by the Mayor and Aldermen.

I have reviewed the application and all of the required attachments and with this memorandum request that you place this application on the agenda to be approved by the Mayor and Aldermen. The Mayor and Aldermen should make a finding that the work, according to the application, will meet one or more of the minimum thresholds for tax abatement eligibility. You will note that Mr. Hollingsworth's application indicates that the project investment will be greater than \$150,000 and that the project will result in renovating the building for commercial uses and apartments at 1415 Washington Street.

If the findings of the board meeting are as above the Board will exempt from all municipal ad valorem taxes, excluding ad valorem taxes for school district purposes, for a period of seven (7) years, any new renovations of and improvements to the subject property.

# RESOLUTION GRANTING CONDITIONAL APPROVAL FOR TAX ABATEMENT FOR 1415 WASHINGTON STREET (PPIN 018484)

WHEREAS, The City of Vicksburg has adopted the Tax Abatement Program for Central Business District and Historic Districts which is set forth in Section 22-43 through Section 22-51 of the Code of Ordinances of the City of Vicksburg; and

WHEREAS, the Tax Abatement program allows for the increased taxes assessed on approved renovations and restorations to be abated for a period of seven (7) years; and

WHEREAS, Buford Daryl Hollingsworth has applied for tax abatement pursuant to the Tax Abatement program; and

WHEREAS, the Board of Mayor and Aldermen of the City of Vicksburg find that pursuant to the tax abatement program, the proposed renovations and restorations will exceed minimum investment thresholds set forth in Section 22-48(a) and that the project will result in renovating the building for commercial uses and apartments at 1415 Washington Street.

NOW, THEREFORE BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Vicksburg, that the application for tax abatement submitted by Buford Daryl Hollingsworth for 1415 Washington Street (PPIN 018484) is conditionally approved contingent upon (1) all work being performed in accordance with the Certificates of Appropriateness issued by the Board of Architectural Review; (2) that the increase in ad valorem taxes for a period not to exceed seven (7) years shall be abated contingent upon the work being performed in accordance with the Certificate of Appropriateness and all other city codes and ordinances; (3) upon final inspection, the City will submit necessary information to the Warren County Tax Assessor for a final determination in accordance with the Tax Abatement Program; (4) that the project be completed on or before December 31, 2018 unless otherwise extended by the Board of Mayor and Aldermen.

RESOLVED this the	day of	, 2017.
	George Flaggs, Jr.,	Mayor
	Michael A. Mayfiel	d, Sr., Alderman
	Alex M. Monsour,	Jr., Alderman

### **CERTIFICATE**

I, Walter W. Osborne, Jr., the duly appointed, qualified and acting City Clerk and lawful custodian of the Minutes of The Mayor and Aldermen of the City of Vicksburg and Seal of said City, Certify that the foregoing is a true and exact copy of a Resolution Adopted by the Mayor and Aldermen of the City of Vicksburg at an Adjourned Board Meeting held on Friday, September 15, 2017.

WITNESS my signature and official seal of office this  $15^{\rm th}$  day of September, 2017.

Walter W. Osborne, Jr., City Clerk

**CITY CLERK:** 

Upon receipt of the original applications for tax abatement

forwarded from the Community Development Department, the applications will be placed on a pending agenda for consideration

by the Mayor and Aldermen.

COMMUNITY DEVELOPMENT:

After verification from the Building Official that all work has been completed, the Community Development Department will forward a final resolution stating work has been completed to the City Clerk's office to be placed on a pending agenda for consideration

by the Mayor and Aldermen.

**CITY CLERK:** 

After the final resolution has been signed by the Mayor and Aldermen the City Clerk will forward a copy to the Warren County Tax Assessor's office, the Community Development Department and the applicant.

CITY OF VICKSBURG TAX ABATEMENT APPLICATION

SECT			
APPL.	ICANT INFORMAT	ION:	and the M
	Name:	1	Intold Dal Hollingswill
	Mailing Address:		15/2 # 1 Walnut St.
		_	Vicksbuz, MS 39180
	Telephone:	6	11-4,5-5549 Fax:
	ION II	NT.	
PKOJ.	ECT INFORMATIO	N:	
	Project Address:		415 Washington St
	Warren County Tax A	Assesso	r PPIN Number:
	Check the boxes that	are app	ropriate:
	Project is located in:		Historic Vicksburg District
	·		Central Business District
			Redevelopment Area
	Project is for		Redevelopment Project
			Demolition/New Construction
			Rehabilitation to existing structure
	Project is a:		Vicksburg Landmark
			Mississippi Landmark
			National Register Property

Lega	ıl Descri	ption:
——Desc	eription o	of Project: Renovata to Apts Mixed use
8		
ION		
IUL <i>A</i> RICT		DETERMINATION OF TAX ABATEMENT FOR HISTORIC
		. 1/ .
For	renovat	ion and/or improvement projects:
Pleas	se check	the box that is appropriate to the project.
_		
	A.	For a three-year (3) abatement, the minimum project investment must be fifty thousand dollars (\$50,000.00);
	А.	
		fifty thousand dollars (\$50,000.00);  For a five-year (5) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);
<b>V</b>	В.	fifty thousand dollars (\$50,000.00);  For a five-year (5) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);  For a seven-year (7) abatement, the minimum project investment must be
□ ♥ For	B. C.	fifty thousand dollars (\$50,000.00);  For a five-year (5) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);  For a seven-year (7) abatement, the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).  **Instruction projects:**
□ ♥ For	B. C.	fifty thousand dollars (\$50,000.00);  For a five-year (5) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);  For a seven-year (7) abatement, the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).
□  V  For  Plea	B. C. new conse check	fifty thousand dollars (\$50,000.00);  For a five-year (5) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);  For a seven-year (7) abatement, the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).  **Instruction projects:*  If the box that is appropriate to the project.  For a three-year (3) abatement, the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).

## FORMULA FOR DETERMINATION OF TAX ABATEMENT FOR REDEVELOPMENT DISTRICT:

	Please	check t	he box that is appropriate to the project.				
		A.	A tax abatement of three (3) years may be granted to projects which effect redevelopment of a commercial property, demolition/new construction, or rehabilitation to an existing structure, the minimum project investment must be one hundred thousand dollars (100,000.00).				
		В.	A tax abatement of five (5) years may be granted to projects which effect redevelopment of a commercial property, demolition/new construction, or rehabilitation to an existing structure, the minimum project investment must be one hundred fifty thousand dollars (150,000.00).				
		C.	A tax abatement of seven (7) years may be granted to projects which effect redevelopment of a commercial property, demolition/new construction, or rehabilitation to an existing structure, the minimum project investment must be three hundred thousand dollars (300,000.00).				
<b>SECT</b>	ION IV	<u>/</u>					
	Estima	ated pro	ject amount: 300,000				
	Estima	ated pro	ject beginning date: (//24/17				
		_	ject completion date: 12/31/18				
By sign	ning thi	is applic	ation, the undersigned acknowledges that the above information is true,				
correct	and co	mplete	to the best of his/her knowledge.				
	6	Date	Applicant/Property Owner				

LRMLND01 <b>APPRAISAL</b>	LANDROLI	MAINTE	NANCE		LRWLND11/M5
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Levee Benefits X .05=		B W1 C2	000 170 60	City	
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LRMLND01 APPRAISAL Parcel 094P 19 001	032006900	MAINTENANCE - LE	GAL <b>PPI</b> I	LRWLND02/M5 1 18484
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