

**RESOLUTION GRANTING FINAL APPROVAL FOR
TAX ABATEMENT FOR 1507 WASHINGTON STREET
(PPIN 018491)**

WHEREAS, The City of Vicksburg has adopted the Tax Abatement Program for Central Business District and Historic Districts which is set forth in Section 22-43 through Section 22-51 of the Code of Ordinances of the City of Vicksburg; and

WHEREAS, the Tax Abatement program allows for the increased taxes assessed on approved renovations and restorations to be abated for a period of seven (7) years; and

WHEREAS, Rachael Ann Walker, has applied for tax abatement pursuant to the Tax Abatement program by application dated January 18, 2017; and

WHEREAS, the Board of Mayor and Aldermen of the City of Vicksburg find that pursuant to the tax abatement program, the renovations and restorations exceeded the minimum investment thresholds set forth in Section 22-48(a) to rehabilitate the building into two (2) apartments upstairs and commercial space downstairs.

NOW, THEREFORE BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Vicksburg, that the application for tax abatement submitted by Stuart Green, Property Solutions dated January 18, 2017 for 1507 Washington Street (PPIN 018491) is approved and a final inspection of the property has been conducted and (1) all work was performed in accordance with the Certificates of Appropriateness issued by the Board of Architectural Review and in accordance with the building permits issued by the Inspection Department, (2) that the increase in ad valorem taxes for a period not to exceed seven (7) years shall be abated contingent upon the work being performed in accordance with the building permits and all other city codes and ordinances. Therefore, the increased city ad valorem taxes attributes to the improvements shall be abated for tax years 2019-2025.

RESOLVED this the _____ day of _____, 2018.

George Flaggs, Jr., Mayor

Michael A. Mayfield, Sr., Alderman

Alex M. Monsour, Jr., Alderman

CERTIFICATE

I, Walter W. Osborne, Jr., the duly appointed, qualified and acting City Clerk and lawful custodian of the Minutes of The Mayor and Aldermen of the City of Vicksburg and Seal of said City, Certify that the foregoing is a true and exact copy of a Resolution Adopted by the Mayor and Aldermen of the City of Vicksburg at an Adjourned Board Meeting held on Friday, February 23, 2018.

WITNESS my signature and official seal of office this 23rd day of February, 2018.

Walter W. Osborne, Jr., City Clerk

Paula Wright

From: Kim McBeath <kimm@vicksburg.org>
Sent: Thursday, January 25, 2018 4:09 PM
To: Paula Wright
Subject: Tax Abatement

Paula, The Building located at 1507 Washington has been completed and passed Final Inspection