

**RESOLUTION GRANTING CONDITIONAL APPROVAL FOR
TAX ABATEMENT FOR 1301 MONROE STREET
(PPIN 018835)**

WHEREAS, The City of Vicksburg has adopted the Tax Abatement Program for Central Business District and Historic Districts which is set forth in Section 22-43 through Section 22-51 of the Code of Ordinances of the City of Vicksburg; and

WHEREAS, the Tax Abatement program allows for the increased taxes assessed on approved renovations and restorations to be abated for a period of seven (7) years; and

WHEREAS, Clean Up Vicksburg, LLC has applied for tax abatement pursuant to the Tax Abatement program; and

WHEREAS, the Board of Mayor and Aldermen of the City of Vicksburg find that pursuant to the tax abatement program, the proposed renovations and restorations will exceed minimum investment thresholds set forth in Section 22-48(a) and that the project will result in renovating the building into 24 one (1) bedroom loft apartments at 1301 Monroe Street.

NOW, THEREFORE BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Vicksburg, that the application for tax abatement submitted by Clean Up Vicksburg, LLC for 1301 Monroe Street (PPIN 018835) is conditionally approved contingent upon (1) all work being performed in accordance with the Certificates of Appropriateness issued by the Board of Architectural Review; (2) that the increase in ad valorem taxes for a period not to exceed seven (7) years shall be abated contingent upon the work being performed in accordance with the Certificate of Appropriateness and all other city codes and ordinances; (3) upon final inspection, the City will submit necessary information to the Warren County Tax Assessor for a final determination in accordance with the Tax Abatement Program; (4) that the project be completed on or before January 1, 2019 unless otherwise extended by the Board of Mayor and Aldermen.

RESOLVED this the _____ day of _____, 2018.

George Flaggs, Jr., Mayor

Michael A. Mayfield, Sr., Alderman

Alex M. Monsour, Jr., Alderman

CERTIFICATE

**I, Walter W. Osborne, Jr., the duly appointed, qualified and acting
City Clerk and lawful custodian of the Minutes of The Mayor and Aldermen
of the City of Vicksburg and Seal of said City, Certify that the foregoing is a
true and exact copy of a Resolution Adopted by the Mayor and Aldermen of
the City of Vicksburg at an Adjourned Board Meeting held on Friday,
March 9, 2018.**

**WITNESS my signature and official seal of office this 9th day of
March, 2018.**

Walter W. Osborne, Jr., City Clerk

CITY OF VICKSBURG TAX ABATEMENT APPLICATION

SECTION 1

APPLICANT INFORMATION:

Name: Clean Up Vicksburg, LLC
Mailing Address: 1512 Walnut St #10
Vicksburg, MS 39180
Telephone: 601-415-8349 Fax: _____

SECTION II

PROJECT INFORMATION:

Project Address: 1301 Monroe St
Warren County Tax Assessor PPIN Number: 018835

Check the boxes that are appropriate:

Project is located in: ☒ Historic Vicksburg District
☐ Central Business District
☐ Redevelopment Area

Project is for ☒ Redevelopment Project
☐ Demolition/New Construction
☐ Rehabilitation to existing structure

Project is a: ☒ Vicksburg Landmark
☐ Mississippi Landmark
☐ National Register Property

Current Municipal Ad Valorem tax on structure excluding Ad Valorem tax for school purposes
(attach most recent tax receipt) \$ 7139.10

Legal Description: Lots: 238 PT W 1/2, Plat book 1-69 Page 23
Block 39 Section 19 Township 16 Range 03
Book 1490 Page 167 Type SW Date 1/29/2009

Description of Project: 24 1 bedroom lfts

SECTION III

FORMULA FOR DETERMINATION OF TAX ABATEMENT FOR HISTORIC DISTRICT:

For renovation and/or improvement projects:

Please check the box that is appropriate to the project.

- ☐ A. For a three-year (3) abatement, the minimum project investment must be fifty thousand dollars (\$50,000.00);
- ☐ B. For a five-year (5) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);
- ☒ C. For a seven-year (7) abatement, the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).

For new construction projects:

Please check the box that is appropriate to the project.

- ☐ A. For a three-year (3) abatement, the minimum project investment must be one hundred thousand dollars (\$100,000.00);
- ☐ B. For a five-year (5) abatement, the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00);
- ☐ C. For a seven-year (7) abatement, the minimum project investment must be three hundred thousand dollars (\$300,000.00)

FORMULA FOR DETERMINATION OF TAX ABATEMENT FOR REDEVELOPMENT DISTRICT:

Please check the box that is appropriate to the project.

- ☐ A. A tax abatement of three (3) years may be granted to projects which effect redevelopment of a commercial property, demolition/new construction, or rehabilitation to an existing structure, the minimum project investment must be one hundred thousand dollars (100,000.00).
- ☐ B. A tax abatement of five (5) years may be granted to projects which effect redevelopment of a commercial property, demolition/new construction, or rehabilitation to an existing structure, the minimum project investment must be one hundred fifty thousand dollars (150,000.00).
- ☐ C. A tax abatement of seven (7) years may be granted to projects which effect redevelopment of a commercial property, demolition/new construction, or rehabilitation to an existing structure, the minimum project investment must be three hundred thousand dollars (300,000.00).

SECTION IV

Estimated project amount: 300,000
Estimated project beginning date: Jan 1, 2018
Estimated project completion date: Jan 1, 2019

By signing this application, the undersigned acknowledges that the above information is true, correct and complete to the best of his/her knowledge.

10/11/17
Date

Dy 1 Hs A for
Applicant/Property Owner
Clean up Vickburg

LRMLRCIQ APPRAISAL LANDROLL RECEIPT AND COLLECTION INQUIRY LRWLRCI4/M5
Name CLEAN UP VICKSBURG LLC Parcel 094Q 19 001039001000
PPIN 18835 Yr 2017 New Parcel 75J10QB19001000
Brief LOTS: 238 PT W 1/2 MCO 19 16 03
Legal PLAT BOOK 1- 69 PAGE- 23

Original Amount Due 7296.70
PAYMENT 12 29 2017 7296.70

1301 Monroe St

Balance Due (before Penalty) 0.00 Total Amount Paid 7296.70
(Penalty accrues at 1 percent per month on outstanding balance after Feb. 1st)

F3-NEXT PARCEL F4-DETAIL F5-PAID BY INFO F6-PAYMENTS F7-PRINT F24-EXIT
F3 for next record, Page-Up for previous