

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE: Vicksmetal Company

PHYSICAL ADDRESS: 902 Haining Road, Vicksburg, Mississippi

TYPE OF INDUSTRY: manufacturing PRODUCT/SERVICE: Electrical cores

LOCATION - COUNTY: Warren CITY: Vicksburg

DATE OF COMPLETION: 12/31/17 YEARS REQUESTED: 2018-2027

NEW (SECTION 27-31-101) EXPANSION (SECTION 27-31-105): XX

NEW JOBS: 43 ESTIMATED PAYROLL: \$1,524,790.51

TRUE VALUE OF PROPERTY EXEMPTED: \$1,600,301.25

*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant requests that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further requests that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 13 day of MARCH, 2018.

VICKSMETAL COMPANY

Applicant (Name of Taxpayer)

By: 

Title: PRESIDENT

ATTEST:

VMC - TN
Construction In Progress
Acct 1520
March 2017

Accounting 2/6/2018

Projects	Actual/ Projected Service Date	Life	Totals	Location
Office Renovations Phase 1 Conference Room Remodel	05/17	10	35,882.50	0.00 Mississippi
5 Ton Rheem Gas Packel System	08/17	10	5,323.25	0.00 Mississippi
Wall Fans - Warehouse and Manufacturing Buildings	08/17	5	15,585.89	0.00 Mississippi
Concrete Forklift Runway Area	07/17	6	8,298.00	0.00 Mississippi
Exhaust Ducts for Air Compressors	08/17	5	10,853.00	0.00 Mississippi
Safety Fence Tranco Area	10/17	3	4,553.90	0.00 Mississippi
Total Building Improvements 201000			80,287.64	



VMC - TN
Construction In Progress
Acol 1620
March 2017

Accounting 2/6/2018

Project	Actual/ Projected Service Date	Life	Total	Location
Annealing Furnace #5	02/17	10	364,802.30	0.00 Mississippi
1 Ton Bridge with Motorized End Trucks	02/17	10	10,412.00	0.00 Mississippi
Toyota Forklift Truck 3-Wheel Electric 4600#	03/17	3	20,000.00	0.00 Mississippi
Installation of Annealing Furnace #5	03/17	Byr 11mo	54,542.84	0.00 Mississippi
AEM Transformer Core Tester	03/17	10	133,028.00	0.00 Mississippi
Nitrogen Generator	04/17	10	88,883.12	0.00 Mississippi
Roach Conveyor w/Ball Transfer	06/17	7	35,567.50	0.00 Mississippi
Coil Hook 7,000#	06/17	5	2,037.48	0.00 Mississippi
5 Ton Bridge Crane Tranco Area	06/17	10	30,661.82	0.00 Mississippi
Carbide Sinter Knives	06/17	5	52,896.20	0.00 Mississippi
Tranco Motion Controlled Core Wrapping Machine	06/17	10	100,525.99	0.00 Mississippi
MTM Core Former	06/17	10	114,182.10	0.00 Mississippi
2 One Ton Bridge Cranes for Tranco Area	06/17	10	24,727.43	0.00 Mississippi
MTM D2U Dual Spindle Decoller	06/17	10	30,370.00	0.00 Mississippi
MTM D2 U Dual Spindle Decoller	06/17	10	40,169.50	0.00 Mississippi
Air Compressor Upgrade Power Out Restart Option	06/17	3	4,427.00	0.00 Mississippi
2 Used Unicores Machines	06/17	7	88,483.00	0.00 Mississippi
Unicores Servo Drive Upgrade Kit	06/17	6	86,805.34	0.00 Mississippi
Uncoiler for Used ABB Unicores Machines	06/17	7	10,739.00	0.00 Mississippi
Fremyn Battery Banding Tool	07/17	3	4,000.20	0.00 Mississippi
Crane Scale Tranco Area	07/17	5	3,118.79	0.00 Mississippi
ParkIR Attachment to Load Oven	08/17	5	8,500.00	0.00 Mississippi
C-hook 6,000#	08/17	5	2,188.07	0.00 Mississippi
1 Ton Yale Hoist	11/17	5	5,619.20	0.00 Mississippi
Skyjack Solmar Lift	12/17	5	9,523.00	0.00 Mississippi
Total Machinery & Equipment 202009			1,470,167.77	
NI Series Mobile Workstation	02/17	3	2,070.63	0.00 Mississippi
Wireless Tag Printer Mobile Cart	02/17	3	2,882.50	0.00 Mississippi
Dell R530Mirror Server	06/17	5	30,790.42	0.00 Mississippi
External Battery Pack for Server	06/17	3	4,183.10	0.00 Mississippi
Total Furniture & Fixtures 204000			40,846.64	
Total Additions Jan 2017 - Dec 2017			1,520,014.41	
Grand Total 2017 Assets			1,600,301.25	