

MISSISSIPPI HOME CORPORATION
POST OFFICE BOX 23369
JACKSON, MISSISSIPPI 39225-3369

BEP AWARD LETTER

June 11, 2018

Mayor George Flaggs, Jr.
City of Vicksburg
1401 Walnut Street
Vicksburg, MS 39180

Re:	Grantee:	CITY OF VICKSBURG
	BEP Program No.:	BEP-004
	BEP Award:	\$165,000.00

Dear Mayor Flaggs:


The Mississippi Home Corporation (MHC) hereby grants an award up to \$165,000.00 from the Hardest Hit Funds' Blight Elimination Program to the City of Vicksburg for the purpose of demolishing vacant and blighted single-family structures located in Vicksburg, Mississippi, more specifically described in Exhibit A attached hereto. Proceeds of this award will be disbursed on a per property basis, in amounts up to \$15,000 per property, as a forgivable HHF loan. The loan will be forgiven at a rate of 33 1/3% annually.

Prior to demolition of any structure, Grantee must submit all required documentation outlined in Section VI(A)(3) of the BEP Program Guide. MHC will issue a Letter to Proceed for properties that have been properly documented. Grantee will have one hundred and eighty (180) days from the date of issuance of the first Letter to Proceed to complete all demolitions.

Please note that the provision of funds pursuant to this award is contingent upon the availability of funds from the federal government and compliance with all Blight Elimination laws, regulations and program guidelines.

Please acknowledge your agreement with the terms of this award by signing and returning a copy of this letter as soon as possible. Upon our receipt, MHC will issue access to the MITAS System.

Sincerely,



Lisa Coleman
Vice President of Federal Grants

GRANTEE SIGNATURE PAGE FOR
AWARD LETTER

Accepted this _____ day of _____, 2018

IN WITNESS WHEREOF, the Grantee has executed this Agreement as of the date first written above.

WITNESS:

CITY OF VICKSBURG

By: _____

Printed
Name: _____

Title: _____

BEP Program No.

BEP-004

Grantee:

City of Vicksburg

MHC BLIGHT ELIMINATION PROGRAM

APPROVED PROPERTIES LIST

	Property ID	Parcel Number	Property Address	End Use	Date of Completion	
					Pre-Demo Insp	Post-Demo Insp
1	BEP-004A-001	1084 27 2130 001900	2641 Roosevelt Ave Estate Vicksburg, MS 39180	home ownership	03/14/18	
2	BEP-004A-002	0947F 13 0830 002800	1710 Martin Luther King Dr Vicksburg, MS 39180	home ownership	03/14/18	
3	BEP-004B-001	108K 34 1550 009800	2501 Franklin St. Apt A & B Vicksburg, MS 39180	home ownership	03/15/18	
4	BEP-004B-002	108K 34 1550 009800	2503 Franklin St. Apt A & B Vicksburg, MS 39180	home ownership	03/14/18	
5	BEP-004B-003	108K 34 1550 009800	2505 Franklin St. Apt A & B Vicksburg, MS 39180	home ownership	03/14/18	
6	BEP-004C-001	1082 29 2600 56200	2901 Yerger St. Vicksburg, MS 39180	home ownership	03/13/18	
7	BEP-004C-002	0942 13 2020 003600	901 Wabash St Vicksburg, MS 39180	home ownership	03/13/18	
8	BEP-004C-003	108M 34 1550 004700	2520 Franklin St Vicksburg, MS 39180	home ownership	03/13/18	
9	BEP-004C-004	094E 13 26200 5014100	1213 Randolph St. Vicksburg, MS 39180	home ownership	03/13/18	
10	BEP-004C-005	1081 27 1370 031900	2624 Ken Karyl Ave Vicksburg, MS 39180	home ownership	03/13/18	
11	BEP-004C-006	094F 13 26501 5005500	507 Lynn St Vicksburg, MS 39180	home ownership	03/13/18	