



Allen & Hoshall

1675 Lakeland Drive, Suite 207
Jackson, Mississippi 39216
Office 601.977.8993
Fax 601.949.4344
www.allenhoshall.com

22 March 2018

MM _____
GF _____
AM _____

MAR 26 2018

**The Mayor and Aldermen of
The City of Vicksburg, Mississippi**
P.O. Box 150
Vicksburg, Mississippi 39180

**Re: 2017 Water Treatment Plant Filter, Sludge Pumps, and Chemical Tank Upgrades
Vicksburg, Mississippi**

Gentlemen:

Enclosed is a request from Hemphill Construction Company that the attached Certificate of Deposit be used in lieu of retainage on the referenced project. We would recommend that this be accepted by the City.

Please let me know if you have any questions or need additional information.

Sincerely,

Allen & Hoshall

Edwin K. Dedeaux, PE
Project Manager

601-214-6000 cell

ededeaux@allenhoshall.com

Enclosures

pc: Mr. Garnet Van Norman, City of Vicksburg, w/Enclosure
Hemphill Construction Co., Inc., w/Enclosure



P.O. Drawer 879
Florence, MS 39073-0879

Phone: 601-932-2060
Fax: 601-932-2550

Municipal & Public Works Construction

Heavy & Highway Construction

March 5, 2018

City of Vicksburg, Mississippi
C/O
Allen & Hoshall, Ltd.
713 S. Pear Orchard Road
#100
Ridgeland, MS 39157

Attn: Ed Dedeaux, Engineer

Re: Vicksburg WTP Filter and Sludge Pump

Dear Sir:

Hemphill Construction Co., Inc. respectfully requests that a Certificate of Deposit in the amount of \$3,000.00 be placed with the Owner in compliance with Section 31-5-15 of Mississippi Code of 1972 in lieu of retainage or any part thereof to be withheld.

Your consideration in this matter will be appreciated.

Please, file this letter, power of attorney, and certificate of deposit until the end of the project. Upon completion of the project, we will request the return of the packet. Thank you.

Sincerely,

HEMPHILL CONSTRUCTION CO., INC.

Richard A. Rula
President

RAR: rg



The difficult we do immediately, the impossible takes a little longer!

Date

Opened: 03/05/2018

Certificate of Deposit

Certificate Number: 1303254

Account Number: 1303254

SSN/TIN Number: 64-0474538

Amount of

Deposit: THREE THOUSAND DOLLARS AND NO CENTS

\$ 3,000.00

This Certificate is Issued to:

Issuer:



HEMPHILL CONSTRUCTION CO INC
JOB H 17089
PO BOX 879
FLORENCE MS 39073-0879

By Nicole Mosnell

Not Negotiable - Not Transferable.

This account is subject to all the terms and conditions stated in the Certificate of Deposit Disclosures, as they may be amended from time to time, and incorporates the Certificate of Deposit Disclosures by reference into this agreement.

This certificate may be redeemed on 3/05/2019 only upon presentation of the certificate to the Financial Institution.

The initial term of this certificate of deposit is 12 Months.

The interest rate of this certificate of deposit is .400 % with an annual percentage yield of .40 %.

The rate on this certificate is ☒ fixed ☐ variable. The interest will be:

☒ added to principal

☐ paid to _____ account (No. _____)

☐ mailed to the owner(s)

☐ _____

Endorsements - Sign only when you request withdrawal.

X _____

X _____

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned Hemphill Construction Company, Inc., does hereby irrevocably appoint and authorize, George Flaggs as Mayor of the City of Vicksburg, Mississippi, as the Attorney-in-fact for the undersigned, to endorse for and in the name and stead of the undersigned securities described as Certificate of Deposit issued by Priority One Bank, for \$3,000.00 and cash and collect said securities in the event of default by the undersigned in the performance of public contract: 2017 Water Treatment Plant – Filter, Sludge Pump, and Chemical Tank Upgrades, Vicksburg, Mississippi.

It being expressly understood that the above appointment and authorization is for the sole purpose of effecting compliance with the requirements of Section 31-5-25, Mississippi Code of 1972, re-compiled and amended, as related to deposit of securities by public contracts in lieu of public contract retainage.

Signed, sealed and given at Florence, Mississippi this 5th day of March, 2018.

HEMPHILL CONSTRUCTION CO., INC.

Attest:

Marybeth Harrison
Secretary

By:

Richard A. Rula

President

ACKNOWLEDGMENT

STATE OF MISSISSIPPI
COUNTY OF SIMPSON

Personally appeared before me the within named Richard A. Rula, who stated that he is President of Hemphill Construction Co., Inc. and that for and in behalf of said company that he executed, signed and delivered the foregoing instrument as the act and deed of said company and that he was at the time of the execution thereof authorized so to do.

5th day of March, A.D. 2018.

Rebecca Joy Morrison Graham
Notary Public

My Commission expires: February 21, 2020



Receipt and Acceptance of the Power of Attorney

STATE OF MISSISSIPPI
COUNTY OF Rankin

I, Emily Tyson-Wade, do hereby certify that I am Head Teller CSR, for the within named institution which issued the securities described herein, and further certify that receipt of the forgoing instrument is hereby acknowledged and has been duly noted in the records of this institution, further, that no payment of said securities will be made by this institution except upon receipt of said securities endorsed by the within named and designated Attorney, or until said Attorney does by written notice revoke this instrument.

Witness my hand and seal this 5th day of March, 2018 in the

City of Richland, State of Mississippi.

Priority One Bank
Name of Insuring Institution

WITNESS:

[Signature]

By:

Emily Tyson-Wade