

## RESOLUTION

WHEREAS, The Mayor and Aldermen of the City of Vicksburg, Mississippi (hereinafter referred to as “City”) owns certain real property located on the south side of China Street between Walnut Street and Washington Street, Vicksburg, Mississippi and further described in attachment hereto as Exhibit A; and

WHEREAS, the City has received an indication of interest in purchasing said property from T & B Properties, L.L.C. (hereinafter referred to as “Purchaser”); and

WHEREAS, the City finds that such property is not needed for municipal or related purposes and is not to be used in the operation of the municipality and that the use of such property for the purpose for which it is to be sold and conveyed will be used for commercial purposes as set forth in §57-7-1 of the Mississippi Code of 1972, as amended;

WHEREAS, the City proposes to sell and convey said real property to Purchaser for good and valuable consideration which the City and Purchaser have determined is \$25,000.00; and

WHEREAS, the City finds that the sale of said property in the manner otherwise provided by law is not necessary or desirable for the financial welfare of the City; and

WHEREAS, the City has determined that the sale of said property is in the best interest of the citizens of the City of Vicksburg;

NOW THEREFORE, BE IT RESOLVED, by The Mayor and Aldermen of the City of Vicksburg, Mississippi that;

1. The herein described real property be sold and conveyed to T & B Properties, L.L.C. by Warranty Deed for the sum of \$25,000.00 which is good and valuable consideration as required by §57-7-1 of the Mississippi Code of 1972, as amended.
2. The City shall retain all mineral rights that it owns, together with the right of ingress and egress to remove same.

3. George Flaggs, Jr., Mayor, and Walter W. Osborne, Jr., City Clerk, be authorized and are hereby authorized to execute any and all deeds or other documents of transfer to complete the sale of said property.

RESOLVED, this the \_\_\_\_\_ day of \_\_\_\_\_, 2018, by The Mayor and Aldermen of the City of Vicksburg, Mississippi.

THE MAYOR AND ALDERMEN OF THE  
CITY OF VICKSBURG, MISSISSIPPI

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George Flaggs, Jr., Mayor

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Michael A. Mayfield, Sr., Alderman

Alex J. Monsour, Jr., Alderman

EXHIBIT “A”