

**AMENDED RESOLUTION FOR CONDITIONAL APPROVAL OF  
REDEVELOPMENT TAX ABATEMENT FOR  
VICKSBURG PLANT FOOD, INC. (BUSINESS OWNER) AND  
TANK FARM, LLC (PROPERTY OWNER)  
286 FAIRGROUND STREET/DORSEY STREET  
(PPIN 018293 AND PPIN 019097)**

WHEREAS, The City of Vicksburg has adopted the Tax Abatement Program for the Redevelopment District which is set forth in Section 22-52 through Section 22-59 of the Code of Ordinances of the City of Vicksburg; and

WHEREAS, the Tax Abatement program allows for the increased taxes assessed on approved demolition and new construction to be abated for a period of seven (7) years upon proof of investment of \$300,000; and

WHEREAS, Vicksburg Plant Food, Inc. (business owner) and Tank Farm, LLC (property owner) have applied for tax abatement pursuant to the Tax Abatement program; and

WHEREAS, at the time of application and beginning of the project, the 2018 city ad valorem taxes for the property PPIN 018293 and PPIN 019097 total \$6,859.88; and

WHEREAS, the Board of Mayor and Aldermen of the City of Vicksburg find that pursuant to the tax abatement program, the proposed demolition and new construction of permanent improvements to commercial property lying within the city limits as indicated on the attached map, will exceed minimum investment thresholds set forth in Section 22-56(5), for a seven (7) year abatement, demolition of old outdated tanks and construction of larger new tanks, pipelines, related infrastructure for storage blending and distribution of liquid fertilizer and landscaping with an estimated investment of at least \$5,500,000.

NOW, THEREFORE BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Vicksburg, that the application for tax abatement submitted by Vicksburg Plant Food, Inc. (business owner) and Tank Farm, LLC (property owner) for 286 Fairground Street/Dorsey Street (PPIN 018293 and PPIN 019097) is conditionally approved contingent upon (1) all work being performed in accordance with the building permits issued by the Community Development Division, (2) that the increase in City ad valorem taxes for a period not to exceed seven (7) years shall be abated contingent upon the work being performed and completed in accordance with the building permits and all other city codes and ordinances; (3) upon final inspection, the City will submit necessary information to the Warren County Tax Assessor for a final determination of the increase in taxes to be abated in accordance with the Tax Abatement Program; (4) that the project be completed on or before September 2019 unless otherwise extended by the Board of Mayor and Aldermen.

RESOLVED this the \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
George Flaggs, Jr., Mayor

\_\_\_\_\_  
Michael A. Mayfield, Sr., Alderman

\_\_\_\_\_  
Alex J. Monsour, Alderman

# **CERTIFICATE**

**I, Walter W. Osborne, Jr., the duly appointed, qualified and acting City Clerk and lawful custodian of the Minutes of The Mayor and Aldermen of the City of Vicksburg and Seal of said City, Certify that the foregoing is a true and exact copy of a Resolution Adopted by the Mayor and Aldermen of the City of Vicksburg at a Regular Board Meeting held on Tuesday, February 19, 2019.**

**WITNESS my signature and official seal of office this 19<sup>th</sup> day of February, 2019.**

---

**Walter W. Osborne, Jr., City Clerk**