



Legislation Details (With Text)

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File created:	12/8/2017	In control:		Board of Mayor and Aldermen	
On agenda:	11/20/2017	Final action:		11/20/2017	
Title:	Resolution Of The Board Of Mayor And Alderman Of The City Of Vicksburg, Mississippi Authorizing The Issuance Of A General Obligation Bond Of The City For Sale To The Mississippi Development Bank In A Total Aggregate Principal Amount Of Not To Exceed \$10,000,000 To Raise Money For The Purpose Of (A) Constructing, Improving And Paving Streets, Sidewalks, Driveways, Parkways, Walkways And Public Parking Facilities, And Purchasing Land Therefor; (B) Purchasing Land For Parks, Public Playgrounds And Cemeteries And Improving, Equipping And Adorning The Same, Including The Construction, Repairing And Equipping Of Swimming Pools And Other Recreational Facilities; (C) Erecting Municipal Buildings And Purchasing Buildings Or Land Therefor, And For Repairing, Improving, Adorning And Equipping The Same; (D) Repairing, Improving And Extending Waterworks, Gas, Electric And Other Public Utility Plants Or Distribution Systems; (E) Constructing Bridges And Culverts; (F) Repairing, Improving And Extending Sanitation, Storm, Drainage And Sewerage Systems; And (G) Providing Housing For Fire-Fighting Equipment And Apparatus And Purchasing Land Therefor; Prescribing The Form And Details Of Said Bond; Providing Certain Covenants Of Said City In Connection With Said Bond And Directing The Preparation, Execution And Delivery Thereof; Authorizing The Sale Of Said Bond To The Mississippi Development Bank; Approving The Form Of And The Execution And Delivery Of A City Bond Purchase Agreement In Connection With The Sale Of Said Bond; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And The Preparation And Distribution Of A Final Official Statement In Connection With Said Bond And The Not To Exceed \$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018 (City Of Vicksburg, Mississippi Public Improvement General Obligation Bond Project); Approving The Form Of An Indenture Of Trust For Said Mississippi Development Bank Bonds; Authorizing And Approving The Form Of And The Execution And Delivery Of A Bond Purchase Agreement And Certain Other Documents In Connection With Said Mississippi Development Bank Bonds And Said City Bond; And For Related Purposes.				

Sponsors:**Indexes:****Code sections:****Attachments:**

Date	Ver.	Action By	Action	Result
11/20/2017	1	Board of Mayor and Aldermen	adopt	Pass

Resolution Of The Board Of Mayor And Alderman Of The City Of Vicksburg, Mississippi Authorizing The Issuance Of A General Obligation Bond Of The City For Sale To The Mississippi Development Bank In A Total Aggregate Principal Amount Of Not To Exceed \$10,000,000 To Raise Money For The Purpose Of (A) Constructing, Improving And Paving Streets, Sidewalks, Driveways, Parkways, Walkways And Public Parking Facilities, And Purchasing Land Therefor; (B) Purchasing Land For Parks, Public Playgrounds And Cemeteries And Improving, Equipping And Adorning The Same, Including The Construction, Repairing And Equipping Of Swimming Pools And Other Recreational Facilities; (C) Erecting Municipal Buildings And Purchasing Buildings Or Land Therefor, And For Repairing, Improving, Adorning And Equipping The Same; (D) Repairing, Improving And Extending Waterworks, Gas, Electric And Other Public Utility Plants Or Distribution Systems; (E) Constructing Bridges And Culverts; (F) Repairing, Improving And Extending Sanitation, Storm, Drainage And

Sewerage Systems; And (G) Providing Housing For Fire-Fighting Equipment And Apparatus And Purchasing Land Therefor; Prescribing The Form And Details Of Said Bond; Providing Certain Covenants Of Said City In Connection With Said Bond And Directing The Preparation, Execution And Delivery Thereof; Authorizing The Sale Of Said Bond To The Mississippi Development Bank; Approving The Form Of And The Execution And Delivery Of A City Bond Purchase Agreement In Connection With The Sale Of Said Bond; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And The Preparation And Distribution Of A Final Official Statement In Connection With Said Bond And The Not To Exceed \$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018 (City Of Vicksburg, Mississippi Public Improvement General Obligation Bond Project); Approving The Form Of An Indenture Of Trust For Said Mississippi Development Bank Bonds; Authorizing And Approving The Form Of And The Execution And Delivery Of A Bond Purchase Agreement And Certain Other Documents In Connection With Said Mississippi Development Bank Bonds And Said City Bond; And For Related Purposes.