



## City of Vicksburg

## **Legislation Details**

File #: ID-17-1719 Version: 1 Name:

Type: Resolution Status: Passed

File created: 12/8/2017 In control: Board of Mayor and Aldermen

On agenda: 11/20/2017 Final action: 11/20/2017

Title: Resolution Of The Board Of Mayor And Alderman Of The City Of Vicksburg, Mississippi Authorizing

The Issuance Of A General Obligation Bond Of The City For Sale To The Mississippi Development Bank In A Total Aggregate Principal Amount Of Not To Exceed \$10,000,000 To Raise Money For The Purpose Of (A) Constructing, Improving And Paving Streets, Sidewalks, Driveways, Parkways, Walkways And Public Parking Facilities, And Purchasing Land Therefor; (B) Purchasing Land For Parks, Public Playgrounds And Cemeteries And Improving, Equipping And Adorning The Same, Including The Construction, Repairing And Equipping Of Swimming Pools And Other Recreational Facilities; (C) Erecting Municipal Buildings And Purchasing Buildings Or Land Therefor, And For Repairing, Improving, Adorning And Equipping The Same; (D) Repairing, Improving And Extending Waterworks, Gas, Electric And Other Public Utility Plants Or Distribution Systems; (E) Constructing Bridges And Culverts; (F) Repairing, Improving And Extending Sanitation, Storm, Drainage And Sewerage Systems; And (G) Providing Housing For Fire-Fighting Equipment And Apparatus And Purchasing Land Therefor; Prescribing The Form And Details Of Said Bond; Providing Certain

Covenants Of Said City In Connection With Said Bond And Directing The Preparation, Execution And Delivery Thereof; Authorizing The Sale Of Said Bond To The Mississippi Development Bank; Approving The Form Of And The Execution And Delivery Of A City Bond Purchase Agreement In Connection With The Sale Of Said Bond; Approving The Form Of And Authorizing The Distribution Of A Preliminary Official Statement And The Preparation And Distribution Of A Final Official Statement In Connection With Said Bond And The Not To Exceed \$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018 (City Of Vicksburg, Mississippi Public Improvement General Obligation Bond Project); Approving The Form Of An Indenture Of Trust For Said Mississippi Development Bank Bonds; Authorizing And Approving The Form Of And The Execution And Delivery

Of A Bond Purchase Agreement And Certain Other Documents In Connection With Said Mississippi

Development Bank Bonds And Said City Bond; And For Related Purposes.

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Date	Ver.	Action By	Action	Result
11/20/2017	1	Board of Mayor and Aldermen	adopt	Pass