

Legislation Text

File #: ID-17-1275, Version: 1

ADOPT RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF VICKSBURG, MISSISSIPPI (THE "CITY"), APPROVING THE EMPLOYMENT OF PROFESSIONALS IN CONNECTION WITH THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY, OR THE ISSUANCE OF A QUALIFIED OBLIGATION BOND OF THE CITY FOR PURCHASE BY THE MISSISSIPPI DEVELOPMENT BANK OR FOR THE CITY TO BORROW FUNDS BY ENTERING INTO A LOAN WITH THE MISSISSIPPI DEVELOPMENT BANK TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS TO ACQUIRE REAL PROPERTY AND FOR CONSTRUCTING, EQUIPPING, OWNING, OPERATING, LEASING, FURNISHING, AND MAINTAINING RECREATION AND TOURISM VENUES AND RELATED PURPOSES AS AUTHORIZED BY SENATE BILL 2926 OF THE 2015 REGULAR SESSION OF THE MISSISSIPPI LEGISLATURE; SECTIONS 21-33-301 ET. SEQ., AS AMENDED; SECTIONS 31-25-1 ET SEQ., AS AMENDED, MISSISSIPPI CODE OF 1972; AND TO PAY THE COST OF ISSUANCE FOR THE BONDS